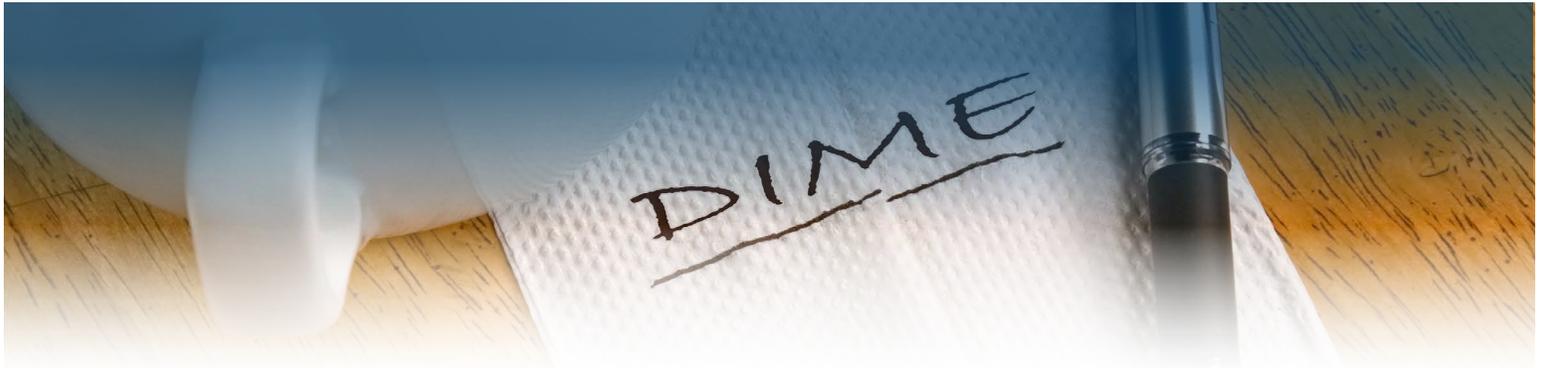


DIME worksheet



Life insurance can make the hardest days a little easier for the people you love. And a needs analysis can provide a snapshot of your current and future needs to help answer the question, “**How much life insurance do I need in the event of my spouse’s death?**” This version is so simple, it can be done on the back of a napkin!

Client name: _____

D = Debts...

How much debt do you wish to pay off?

Debts \$ _____

I = Income...

How much income may you need replacing?
See income replacement grid.

Income \$ _____

M = Mortgage...

Mortgage balance to be paid off?

Mortgage balance \$ _____

E = Education and everything else...

Education fund? Final expenses?
Emergency fund?

Everything else \$ _____

Total \$ _____

Income replacement grid

Midland National® Life Insurance Company

Use this tool to help you figure out how much capital it would take to replace an income in the event of a death. This grid assumes the lump sum shown below earns 6% interest with a 20% effective tax rate on the investment earnings.

Years of Income Needed		5	10	15	20	25	30	35	40
Annual Income Provided The initial annual income is shown in the chart. It is assumed to grow at a 3% rate each year.	Annual \$36,000	173,922	333,412	479,669	613,789	736,780	849,565	952,992	1,047,837
	Monthly \$3,000								
	Annual \$42,000	202,909	388,981	559,613	716,087	859,576	991,159	1,111,824	1,222,476
	Monthly \$3,500								
	Annual \$48,000	231,896	444,550	639,558	818,385	982,373	1,132,754	1,270,656	1,397,116
	Monthly \$4,000								
	Annual \$54,000	260,883	500,119	719,503	920,683	1,105,170	1,274,348	1,429,488	1,571,755
	Monthly \$4,500								
	Annual \$60,000	289,870	555,687	799,448	1,022,981	1,227,966	1,415,942	1,588,320	1,746,394
	Monthly \$5,000								
	Annual \$66,000	318,857	611,256	879,392	1,125,279	1,350,763	1,557,536	1,747,152	1,921,034
	Monthly \$5,500								
	Annual \$72,000	347,844	666,825	959,337	1,227,577	1,473,560	1,699,131	1,905,984	2,095,673
	Monthly \$6,000								
	Annual \$78,000	376,831	722,394	1,039,282	1,329,876	1,596,356	1,840,725	2,064,816	2,270,313
	Monthly \$6,500								
	Annual \$84,000	405,818	777,962	1,119,227	1,432,174	1,719,153	1,982,319	2,223,648	2,444,952
	Monthly \$7,000								
	Annual \$90,000	434,805	833,531	1,199,172	1,534,472	1,841,949	2,123,913	2,382,480	2,619,592
	Monthly \$7,500								
Annual \$96,000	463,792	889,100	1,279,116	1,636,770	1,964,746	2,265,507	2,541,312	2,794,231	
Monthly \$8,000									
Annual \$102,000	492,779	944,669	1,359,061	1,739,068	2,087,543	2,407,102	2,700,144	2,968,871	
Monthly \$8,500									
Annual \$108,000	521,766	1,000,237	1,439,006	1,841,366	2,210,339	2,548,696	2,858,976	3,143,510	
Monthly \$9,000									
Annual \$114,000	550,753	1,055,806	1,518,951	1,943,664	2,333,136	2,690,290	3,017,808	3,318,149	
Monthly \$9,500									
Annual \$120,000	579,740	1,111,375	1,598,895	2,045,962	2,455,933	2,831,884	3,176,640	3,492,789	
Monthly \$10,000									
Annual \$180,000	869,610	1,667,062	2,398,343	3,068,944	3,683,899	4,247,826	4,764,960	5,239,183	
Monthly \$15,000									
Annual \$240,000	1,159,481	2,222,750	3,197,791	4,091,925	4,911,865	5,663,768	6,353,280	6,985,578	
Monthly \$20,000									
Annual \$300,000	1,449,351	2,778,437	3,997,238	5,114,906	6,139,831	7,079,711	7,941,600	8,731,972	
Monthly \$25,000									
Annual \$500,000	2,415,585	4,630,728	6,662,064	8,524,843	10,233,052	11,799,518	13,236,001	14,553,287	
Monthly \$41,667									
Annual \$750,000	3,623,377	6,946,093	9,993,096	12,787,265	15,349,579	17,699,277	19,854,001	21,829,931	
Monthly \$62,500									
Annual \$1,000,000	4,831,169	9,261,457	13,324,128	17,049,686	20,466,105	23,599,035	26,472,001	29,106,574	
Monthly \$83,333									

The information presented is hypothetical and not intended to project or predict investment results.

While this guide can help understand income replacement needs, actual life insurance coverage qualification is subject to underwriting guidelines.