

Midland National **Capital Income**[®] fixed index annuity

Issued by Midland National[®] Life Insurance Company

**Are you financially prepared
for a health-related event?**



Double¹ your lifetime payments when it may matter most

with the health-activated income multiplier¹ (HAIM)

There may come a time that you are unable to perform two out of the six Activities of Daily Living (ADLs). Help prepare for unexpected personal care costs with Midland National Capital Income[®] fixed index annuity.

Capital Income's health-activated income multiplier offers ...

- **2X your lifetime payment amounts (LPAs)¹**
Starting after your third contract year
- **Up to five annual payments²**
Do not have to be taken consecutively

See it in action

Level LPAs

If you elect level LPAs, the amount you receive in lifetime income payments remain level each year.³ When you elect the ADL Benefit Rider, also referred to as the Health Activated Income Multiplier, those doubled payments remain level for five years as long as you meet the continued qualification of this benefit each year.



This hypothetical example is for illustrative and educational purposes only and not intended to predict future performance. The use of alternate assumptions could produce significantly different results.



The impact of doubled¹ level lifetime payments

	Without HAIM	With HAIM activated
Cumulative withdrawals	\$390,000	\$585,000

This hypothetical example is for illustrative and educational purposes only and not intended to predict future performance. The use of alternate assumptions could produce significantly different results. Income illustrated from age 65 to 75.

Eligibility, benefit access based on six basic tasks

At the time the contract becomes effective, you must be able to perform all six activities of daily living, as defined in the contract, to be eligible for the benefit. Then, if after the third contract anniversary you are unable to complete **two** of the **six activities** and meet other eligibility conditions,⁴ you may then qualify for the health-activated income multiplier. Please note, you must take your maximum LPA to qualify for the benefit, and you cannot stop taking LPAs. After a minimum of three months following your LPED, you may elect the the health-activated income multiplier.

Activities of Daily Living (ADLs) include:

-  Bathing
-  Continence
-  Dressing
-  Eating
-  Transferring
-  Toileting

The health-activated income multiplier can be elected in a few simple steps.



Scan the QR code with your phone for more HAIM details.

Increasing LPAs

If you elect increasing LPAs, the amount you receive in lifetime income payments may increase each year.³ When you elect the Health Activated Income Multiplier, those doubled payments may also increase each year for five years as long as you meet the continued qualification of this benefit each year.

Assumptions for both hypothetical examples:



S&P 500[®] annual point-to-point based on performance 12/31/15 - 12/31/25*

\$500,000 premium, issue age 65, immediate income election.

Health-activated income multiplier (HAIM) election age 69 with single coverage.

*While this index crediting method is featured in this hypothetical example, keep in mind that other index crediting methods are available and that this material should not be viewed as allocation advice.



 Receiving increasing lifetime income
 HAIM activated

HAIM is available earlier – or later – than shown in illustration. After five payments have been used, it is no longer available.

The impact of doubled' increasing lifetime payments

Without HAIM

With HAIM activated

Cumulative withdrawals

\$313,308

\$479,312

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Midland National Capital Income

fixed index annuity

Ask your financial advisor how an insurance product could fit within your overall portfolio.

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The Midland National Capital Income® is issued on form AS202A/AS201A/ICC19-AS201A (contract), AR378A/ICC20-AR378A, AR379A/ICC20-AR379A, AR380A/ICC20-AR380A, AR363A/ICC19-AR363A, AR364A/ICC19-AR364A, AR362A/ICC19-AR362A, AR369A/ICC19-AR369A, AR360A/ICC19-AR360A, (riders/endorsements) or state variations. This product, its features, and riders may not be appropriate for all clients.

1. Multiplier factor is 200% for single payout. Factor is 150% for joint payout. See contract for full details. Known as ADL Benefit Rider in the contract. See contract for full ADL definitions and additional conditions required to elect it. **THE ADL BENEFIT RIDER (ALSO KNOWN AS THE HEALTH-ACTIVATED INCOME MULTIPLIER) IS NOT LONG TERM CARE INSURANCE NOR IS IT INTENDED TO REPLACE LONG TERM CARE INSURANCE.**

2. Subject to continued qualification of this benefit each year.

3. The LPA for either option will be reduced if there is an excess withdrawal, a total partial surrender (including penalty-free withdrawals) during a contract year that exceeds the LPA. The LPA health activated income multiplier will vary depending on if income is based on one or two covered person(s). The multiplier will be lower if income is based on two covered persons. Please refer to the contract for complete details.

4. Notice from a physician (Licensed Health Care Practitioner in California), who has determined that you are unable to meet two of six ADLs for a period of more than 90 days and with an expectation of permanence is required. Please refer to the ADL Benefit rider in the annuity contract for complete eligibility requirements.

Fixed index annuities are not a direct investment in the stock market. They are long term insurance products with guarantees backed by the issuing company. They provide the potential for interest to be credited based in part on the performance of specific indices, without the risk of loss of premium due to market downturns or fluctuation. Although fixed index annuities guarantee no loss of premium due to market downturns, deductions from the accumulation value for optional benefit riders or strategy fees or charges associated with allocations to enhanced crediting methods could exceed interest credited to the accumulation value, which would result in loss of premium. They may not be appropriate for all clients. Interest credits to a fixed index annuity will not mirror the actual performance of the relevant index.

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