

Midland National Capital Income® fixed index annuity

Issued by Midland National® Life Insurance Company
Minimum premium: \$20,000 qualified and non-qualified

**Interest rates effective
July 22, 2025**

7 year

Fixed account - guaranteed rate for first seven years		4.00%	
Annual Point-to-Point with Participation Rate (No Cap)	Fidelity Multifactor Yield Index SM 5% ER	170%	
Annual Point-to-Point with Index Margin and Participation Rate (No Cap)	S&P 500®	Index Margin	2.00%
		Participation Rate	50%
Annual Point-to-Point with Index Cap Rate	S&P 500®	7.50%	
	NEW S&P 500® Dynamic Intraday TCA Index	12.00%	
	NEW Dimensional US Equity Core Plus Index	8.25%	

New business guidelines

Rates will be based on the application signed date if the following two conditions are met:

- (1) Application must have been received in the home office within 10 calendar days from the application signed date; and
- (2) the home office must have received the premium within 60 calendar days of the application signed date. If the 60th calendar day falls on a weekend or holiday, the premium must be received on the business day before the weekend or holiday.

Subsequent contract years

For the index accounts, the rate is effective for the first contract year (or crediting period). In subsequent contract years, rates will be declared on the contract anniversary. For the fixed account, the rate is effective for the first seven contract years and then declared annually thereafter on the contract anniversary. These interest rates and interest credit factors are reflected on the annual statement.

The Midland National Capital Income® is issued on base contract form AS202A/AS201A, ICC19-AS201A or appropriate state variation including all applicable endorsements and riders by Midland National® Life Insurance Company, West Des Moines, IA. Product and features/options may not be available in all states or appropriate for all clients. See product materials and state availability chart for further details, specific features/options, and limitations by product and state.

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May Lose Value	Not Insured By Any Federal Government Agency	

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Midland National Capital Income®

fixed index annuity - Oregon specific rates

Issued by Midland National® Life Insurance Company

Minimum premium: \$20,000 qualified and non-qualified

**Interest rates effective
July 22, 2025**

7 year

Fixed account - guaranteed rate for first seven years		4.00%	
Annual Point-to-Point with Participation Rate (No Cap)	Fidelity Multifactor Yield Index SM 5% ER	170%	
Annual Point-to-Point with Index Margin and Participation Rate (No Cap)	S&P 500®	Index Margin	2.00%
		Participation Rate	50%
Annual Point-to-Point with Index Cap Rate	S&P 500®	7.50%	

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Rates are effective as of publication date and are subject to change. Rates may vary by premium, surrender charge period and/or guarantee period selected.

Index accounts: Crediting methods such as index cap rates, participation rates, and index margins apply to index accounts only; not to the fixed account. Crediting methods and indexes are not available on all products or in all states.

Surrender charge: A surrender during the surrender charge period could result in a loss of premium. Surrender charge structure may vary by state.

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