Issued by Midland National® Life Insurance Company

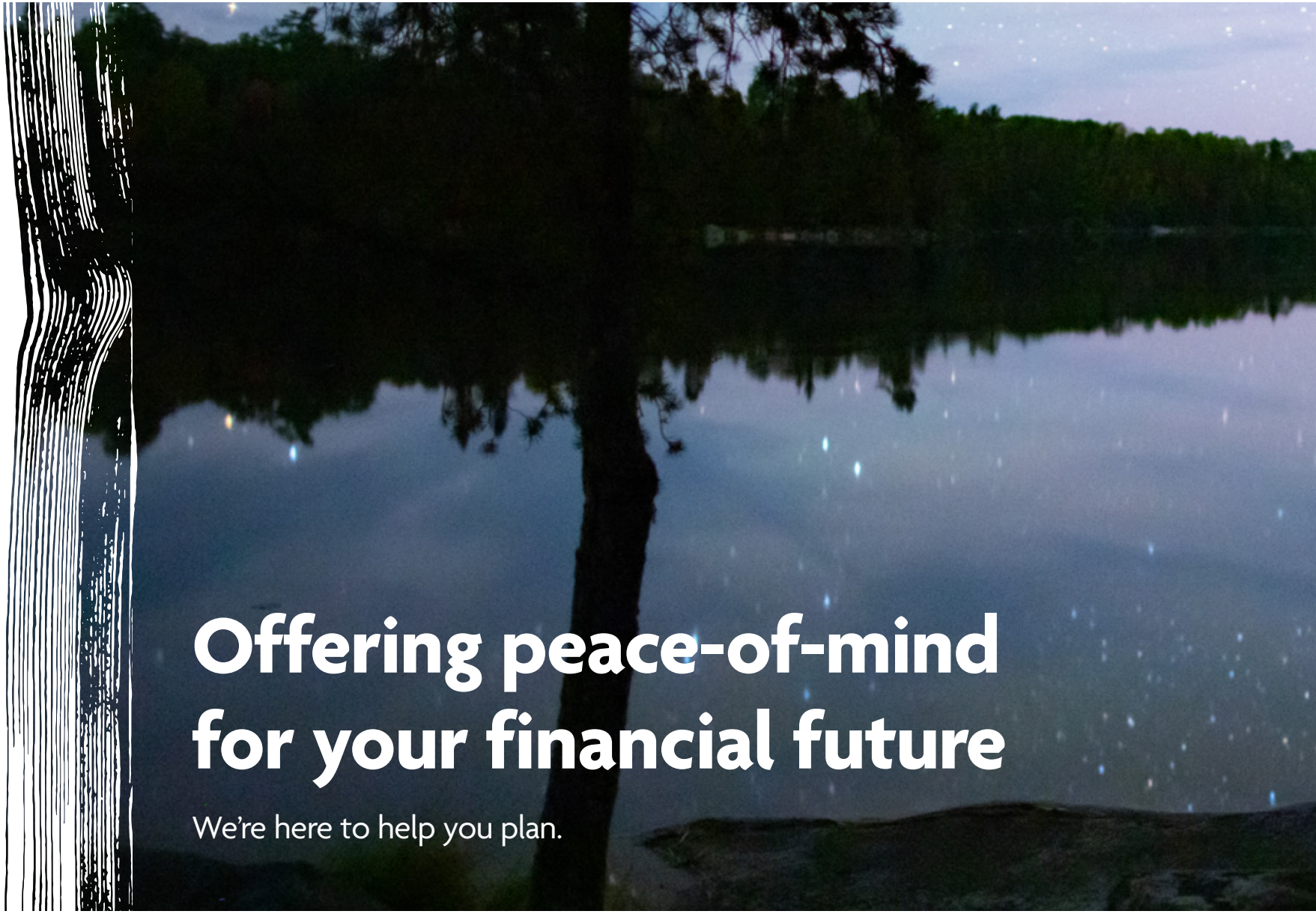
Annuity | Life



MIDLAND NATIONAL®
A Sammons Financial Company

Plan your future confidently.

EMPLOYEE OWNED



Offering peace-of-mind for your financial future

We're here to help you plan.





With you every step of the way

Life is a journey. With over 119 years of proven strength and stability, Midland National can help you navigate through every stage of life with strong financial solutions that can help you and your family stay on the right path throughout life's journey.

Over time, goals change and stock markets fluctuate. Whether the wind's at your back or you're caught in the eye of a storm, partnering with a deeply rooted company like Midland National can help you persevere, and even grow your assets in the best, and worst of times.

We're better together

Midland National has protected generation after generation for more than a century. While the world around us has changed, we've stayed true to the core values that help us all grow together - honoring our commitments to the individuals and families we serve, being accountable to you and our partners, and continuously evolving in the ever-changing landscape of our world.

The future is bright. Are you ready?
Let's start growing, together.

Annuity

Protect and grow your retirement savings

A Midland National annuity is an insurance contract that represents a simple promise. For your premium and the time you leave it with us, we promise to offer growth potential and the option for guaranteed income.

Could an annuity help you reach your financial goals?

Confidence in your financial future

- **Protect your retirement savings**
  Whether you're preparing for the unexpected or want to provide a legacy for your loved ones or a cause you believe in, annuities can help you stay in control of your finances through death benefit and health-related event features.

- **Balance your retirement plan**
  Finding the right mix of growth potential and protection for your retirement assets can be a challenging balancing act. That's why fixed index annuities are designed with the potential to capture a portion of the market's upside, with guarantees that you'll experience no loss of premium due to market downturns.

- **Prepare for the unexpected**
  Unforeseen circumstances don't have to derail your retirement plans. Annuities come equipped with liquidity features that give you access to some of your retirement savings, offering you peace-of-mind no matter what life brings.

- **Deliver lifetime income**
  Running out of money in retirement is a concern for many. Annuities can create a guaranteed lifetime income stream with flexible payout options (some with opportunities to increase payments along the way) – allowing you to help safeguard your retirement lifestyle.

Plan with confidence. Talk with your financial professional today about a Midland National annuity.

Life Insurance

More than you might expect

You know that life insurance can provide death benefit protection to your loved ones when it's needed most. But did you know it can be used for so much more? Life insurance can play a key role in your overall financial plan and help you prepare for some of life's most common financial risks.

Protect your future

- **Protect your family's income and leave a legacy**
  Help ensure your family can continue their current lifestyle in the event you or your spouse were to die prematurely. If you both go on living as expected, you can use life insurance for death benefit protection and help to grow an inheritance to leave to your beneficiaries.

- **Grow retirement income**
  You're closing the gap to retirement age—but your retirement account isn't quite as close. In addition to death benefit protection, life insurance can help you build and supplement your retirement income for use in your golden years.

- **Prepare for future medical expenses**
  If you are diagnosed with a qualifying illness in the future, you can access a portion of your policy's death benefit while living through accelerated death benefits, which can help pay for medical bills, your mortgage, or anything else you choose.[1]

- **Prepare for life's uncertainties**
  Is your emergency funding reaching its full potential? A life insurance policy that provides a death benefit and offers cash value growth can help you be better prepared for whatever life throws at you.

Protect your future. Talk to a financial professional today about life insurance with Midland National.

1. Subject to eligibility requirements.



Deeply rooted

When it comes to trusting someone to help protect your family's finances, we believe you won't find a more capable, dependable partner than Midland National.

Our experience and private-ownership structure keep us focused on a singular goal – planting, nurturing, and growing your financial future.

Take comfort in our strength

While our roots date back more than a century, we've remained committed to evolving our products to meet the needs of today, and tomorrow. We offer you confidence through a pledge to deliver on the commitments we make to you and your loved ones.



LONGEVITY

Since 1906, we've helped protect customers and overcome hardships.

Our history spans World War I, the Great Depression, World War II, the Great Recession (2008), pandemic response, and more.

STABILITY

Our A+ ratings from independent organizations prove we honor our commitments to our 1,000,000+ customers around the country who trust us to help secure their financial futures.

A+ **A.M. BEST**[A,B] (SUPERIOR)
(Second category of 15)

A+ **S&P GLOBAL RATINGS**[B,C] (STRONG)
(Fifth category of 22)

A+ **FITCH RATINGS** [D] (STABLE)
(Fifth category of 19)

COMMITMENT

Our nearly 2,000 employees are motivated to make sure you're taken care of – our success depends on your success.

Each year we provide outreach to our local communities through funding and volunteer service hours. In 2025, Sammons Financial Group gifted $4.6 million.*

Source - https://www.sammonsfinancialgroup.com/about-us/newsroom/article/sammons-financial-group-continues-strong-charitable-giving-volunteerism-in-2025

A history of strength and stability

Our continued and consistent financial strength is a result of our conservative and disciplined investment strategy, our private ownership structure, and doing what's right for our distribution partners and policyowners. While we celebrated our 118th year of business in 2025 and are eagerly looking ahead to the future, here is a glance at the success we enjoyed in asset quality for the year 2025.

Midland National Life Insurance Company

Balance sheet as of Dec. 31, 2025[1] (in thousands)

ASSETS

Bonds	$57,892,650
Stocks	$4,393,105
Cash and short-term investments	$1,419,028
Mortgage loans	$3,910,917
Loans to policyholders	$665,143
Other invested assets	$6,299,352
Accrued investment income	$588,577
Separate account assets	$9,774,789
All other assets	$3,294,847
Total assets	**$88,238,408**

LIABILITIES, CAPITAL, AND SURPLUS

Life and annuity reserves	$46,514,585
Asset valuation reserve (AVR)	$947,394
Funds withheld under coinsurance	$17,127,197
Other Liabilities	$9,266,680
Separate account liabilities	$9,242,639
Total liabilities	**$83,098,495**
Capital and surplus	$5,139,913
Total liabilities, capital, and surplus	**$88,238,408**

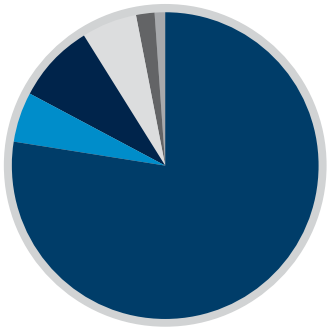
1. Information presented is on a statutory accounting basis.

High quality investments

Midland National's asset quality is excellent. Overall net investment income provides ample margins to cover contractual obligations to all policyholders.

INVESTMENTS BY TYPE[2]

- 77.7% Bonds
- 5.2% Mortgage loans
- 8.4% Other investments
- 5.9% Stocks
- 1.9% Cash and short term investments
- 0.9% Policy loans

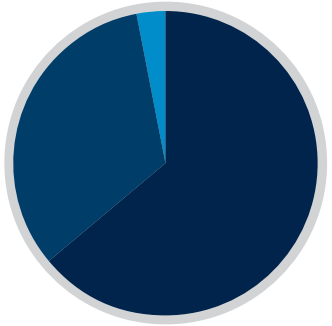


BONDS BY NAIC QUALITY RATING

97% Investment grade

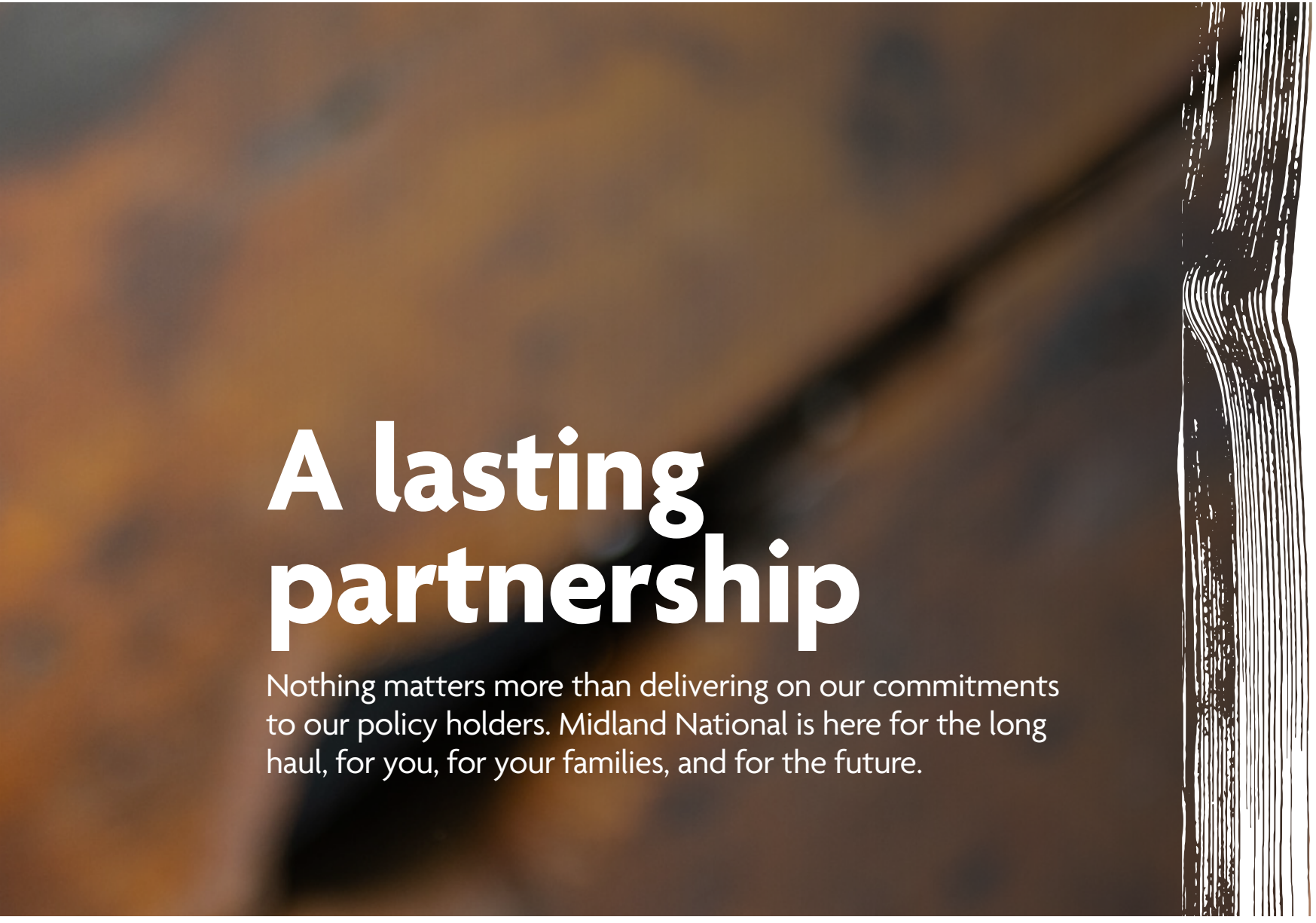
- 64% NAIC class 1
- 33% NAIC class 2

- 3% Non-investment grade



2. Stated as a percent of total invested assets.





A lasting partnership

Nothing matters more than delivering on our commitments to our policy holders. Midland National is here for the long haul, for you, for your families, and for the future.

Sammons Financial® is the marketing name for Sammons® Financial Group, Inc.'s member companies, including Midland National® Life Insurance Company. Annuities and life insurance are issued by, and product guarantees are solely the responsibility of, Midland National Life Insurance Company.

The term financial professional is not intended to imply engagement in an advisory business in which compensation is not related to sales. Financial professionals are independently contracted with Midland National and are insurance licensed that will be paid a commission on the sale of an insurance product.

Texas Residents: Receipt of acceleration-of-life-insurance benefits may affect your, your spouse's or your family's eligibility for public assistance programs such as medical assistance (Medicaid), Aid to Families with Dependent Children (AFDC), supplementary social security income (SSI), and drug assistance programs. You are advised to consult with a qualified tax advisor and with social service agencies concerning how receipt of such a payment will affect your, your spouse's and your family's eligibility for public assistance.

Fixed index annuities are not a direct investment in the stock market. They are long term insurance products with guarantees backed by the issuing company. They provide the potential for interest to be credited based in part on the performance of specific indices, without the risk of loss of premium due to market downturns or fluctuation. Although fixed index annuities guarantee no loss of premium due to market downturns, deductions from the accumulation value for optional benefit riders or strategy fees or charges associated with allocations to enhanced crediting methods could exceed interest credited to the accumulation value, which would result in loss of premium. They may not be appropriate for all clients. Interest credits to a fixed index annuity will not mirror the actual performance of the relevant index.

Insurance products issued by Midland National® Life Insurance Company, West Des Moines, Iowa. Product and features/options may not be available in all states or appropriate for all clients.

A.M. Best is a large, third-party independent reporting and rating company that rates an insurance company on the basis of the company's financial strength, operating performance, and ability to meet its obligations to policyholders. S&P Global Ratings is an independent, third-party rating firm that rates on the basis of financial strength. Ratings shown reflect the opinions of the rating agencies and are not implied warranties of the company's ability to meet its financial obligations. The ratings above apply to Midland National's financial strength and claims-paying ability. **A)** A.M. Best rating affirmed on Sept. 3, 2026. For the latest rating, access ambest.com. **B)** Awarded to Midland National® as part of Sammons® Financial Group Inc., which consists of Midland National® Life Insurance Company and North American Company for Life and Health Insurance®. **C)** S&P Global rating assigned Feb. 26, 2009 and affirmed on June 10, 2026. **D)** Fitch Ratings, a global leader in financial information services and credit ratings, on June 10, 2026, assigned an Insurer Financial Strength rating of A+ Stable for Midland National. This rating is the fifth highest of 19 possible rating categories. The rating reflects the organization's strong business profile, low financial leverage, very strong statutory capitalization, and strong operating profitability supported by strong investment performance. For more information access fitchratings.com.

To learn more and to get further product details, contact your financial professional.

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West Des Moines, IA

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