

# MNL IndexBuilder® 10

## fixed index annuity

Issued by Midland National® Life Insurance Company



**Premium bonus special<sup>1</sup>  
now available for a limited time.**

### Immediate bonus

#### **Up to 16% premium bonus (10% base premium bonus plus 6% premium bonus special)<sup>1</sup>**

On all premiums received in first three years. Plus, get an additional 7% enhanced premium bonus with the optional additional benefit rider (ABR - for a cost<sup>2</sup>). The special is considered part of the base premium bonus. (All bonuses may be subject to a premium bonus recapture<sup>3</sup>)

### Diversification

- 18 interest-crediting strategies
- 14 uncapped strategies (subject to index margin/participation rate/declared performance rate)
- 4 enhanced participation strategies (with a strategy fee<sup>3</sup>)

### Liquidity options

- 10% annual penalty-free withdrawal<sup>4</sup> of accumulation value starting in year two, or up to 20% enhanced penalty-free withdrawal with the ABR<sup>2</sup>.
- Up to 100% of accumulation value available with the nursing home confinement waiver rider<sup>5</sup>. (not available in all states)
- Return of premium any time after the third contract anniversary<sup>6</sup>, with the addition of the ABR<sup>2</sup>.

Sammons Financial® is the marketing name for Sammons® Financial Group, Inc.'s member companies, including Midland National® Life Insurance Company. Annuities and life insurance are issued by, and product guarantees are solely the responsibility of, Midland National Life Insurance Company.

Fixed index annuities are not a direct investment in the stock market. They are long term insurance products with guarantees backed by the issuing company. They provide the potential for interest to be credited based in part on the performance of specific indices, without the risk of loss of premium due to market downturns or fluctuation. Although fixed index annuities guarantee no loss of premium due to market downturns, deductions from the accumulation value for optional benefit riders or strategy fees or charges associated with allocations to enhanced crediting methods could exceed interest credited to the accumulation value, which would result in loss of premium. They may not be appropriate for all clients. Interest credits to a fixed index annuity will not mirror the actual performance of the relevant index.

The MNL IndexBuilder® 10 is issued on form AS145A/ICCI6-AS145A.MVA (contract), AR307A/ICCI5-AR307A, AR308A/ICCI6-AR308A, AR310A.PB/ICCI6-AR310B.PB/AR31A04.PB, AR313A/ICCI5-AR313A, AR314A/ICCI5-AR314A, AR317A/ICCI5-AR317A, AR331A/ICCI7-AR331A/AR227A, AR383A/ICC20-AR383A, AR384A/ICC20-AR384A, AR403A/ICC22-AR403A, AR404A.I/ICC23-AR404A.I, and AR405A.I/ICC23-AR405A.I (riders/endorsements) or appropriate state variation by Midland National® Life Insurance Company, West Des Moines, IA. This product, its features and riders may not be available in all states or appropriate for all clients.

1. Assumes 6% premium bonus special. This premium bonus special increase may be modified or discontinued at any time without notice. All decisions are at the sole discretion of Midland National® and all decisions are final. No exceptions will be made.

Premium bonus and enhanced premium bonus may vary by annuity product, premium band, issue state, and surrender charge period selected and may be subject to a premium bonus recapture. Products that have premium bonuses may offer lower credited interest rates, lower index cap rates, lower participation rates and/or greater index margins than products that don't offer a premium bonus. Over time and under certain scenarios the amount of the premium bonus and enhanced premium bonus may be offset by the lower credited interest rates, lower index cap rates, lower participation rates and/or greater index margins. The premium bonus and enhanced premium bonus are not recaptured in the event of death of the annuitant. No premium bonus or enhanced premium bonus recapture will occur on any penalty-free withdrawal amount or under the nursing home confinement waiver rider or on any rider charge.

2. Rider cost is 0.95% of accumulation value at each contract anniversary during the surrender charge period. This rider cost is considered a penalty-free withdrawal, and does not reduce the penalty-free withdrawal available to you. The rider cost, under certain scenarios, may result in loss of premium. ABR and all its features may not be available in all states.
3. Known as a strategy fee annual percentage in the contract. In exchange for the charge, an enhanced participation rate is received. The charge is multiplied by the number of years in the crediting term and is deducted once each term from the accumulated value allocated to the enhanced participation rate method. The charge will be deducted once each term at the earliest of any partial withdrawal that exceeds the penalty-free amount, a full surrender or the end of the term. The strategy charge will be deducted regardless of the interest credited to the contract and can lead to loss of premium in certain scenarios. Strategy charges are considered a partial surrender outside of the available penalty-free amount and for purposes of the return of premium feature will reduce the net premium accordingly.
4. Withdrawals taken prior to age 59 1/2 may be subject to IRS penalties.
5. Subject to the terms of the rider.
6. You may terminate the contract and receive no less than your contract's net premium paid. The net premium is equal to your initial and subsequent premiums (less any strategy charges if applicable, excluding the ABR rider cost and any premium tax) less any withdrawal amounts you have received (after any surrender charges or interest adjustment).

*The term financial professional is not intended to imply engagement in an advisory business in which compensation is not related to sales. Financial professionals are independently contracted with Midland National and are insurance licensed that will be paid a commission on the sale of an insurance product.*

**Talk to your financial professional for details.**

