

RETIREMENT PLANNING

Roth IRA

CONCEPT APPLIED:

Anyone can open a Roth IRA, regardless of age, as long as they have earned income in the year they wish to contribute—salaries, wages, tips, bonuses, fees, etc. There are, of course, limits on contributions, and adjusted gross income must fall within IRS limits.

HOW IT WORKS:

Any individual who meets the Roth income requirements can (1) establish a Roth IRA, and (2) make annual contributions up to \$7,500 in 2026 (\$8,600 if over age 50) using after-tax money.* The annual contribution limits apply to an individual's total IRA contributions for traditional and Roth IRAs. Roth IRA owners can withdraw contributions at any time without taxation or penalty, and can withdraw earnings tax free after age 59½ or after becoming disabled, assuming the Roth IRA has been in existence at least 5 years.

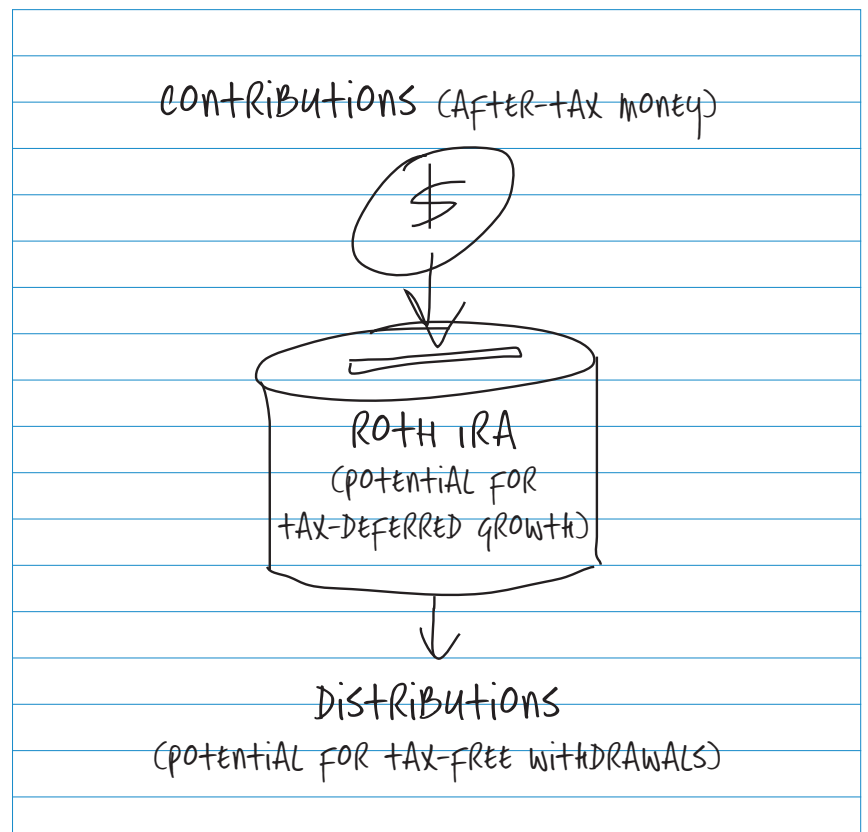
WHY IS IT USEFUL?

The retirement benefits of a Roth IRA are available to all individuals earning up to a maximum salary amount—the opportunity for tax-deferred growth, plus tax-free withdrawals after age 59½.

* Internal Revenue Service Notice 2025-67 provides technical guidance regarding cost-of-living adjustments affecting retirement-related items for tax year 2026.

50 WORDS OR LESS

A Roth IRA is funded with after-tax contributions and can provide tax-deferred growth potential and, if age and time requirements are met, can provide tax-free withdrawals. Unlike a traditional IRA, there are no income tax deductions allowed for Roth contributions.



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