

# 20 life events to discuss with your financial professional

**Regular check-ups and maintenance are a part of life.** And much like going to the doctor, dentist, mechanic, or taking your pet to the vet clinic, **many life events prompt a check-in with your financial professional** to ensure you're still on track to meet your retirement and legacy-planning goals. Here are some questions to consider asking to get the conversation started.

**1 Retirement:** As you enter retirement, review your plans to ensure a comfortable lifestyle.

**Ask your financial professional:** "How can I strategically withdraw from my savings to last through my retirement years?"

**2 Social Security age:** Maximize benefits when you reach Social Security eligibility.

**Ask your financial professional:** "What age should I consider starting to claim Social Security benefits?"

**3 Required Minimum Distribution (RMD) ages:** Plan withdrawals from retirement accounts to manage taxes and cash flow.

**Ask your financial professional:** "How should I plan my RMD withdrawals to minimize tax impact?"

**4 Job change:** A new job changes your income and benefits, so updating your financial plan is crucial.

**Ask your financial professional:** "What should I do with my old retirement plan from my previous employer?"

**5 Career advancement:** A raise or promotion calls for reassessing financial goals.

**Ask your financial professional:** "How can I make the most of my increased income to support my financial goals?"

**6 Starting a business:** New businesses require financial planning for funding and growth.

**Ask your financial professional:** "What are the key financial considerations for starting my business successfully?"

**7 Marriage:** Combine finances with a spouse by setting shared financial goals.

**Ask your financial professional:** "What should we consider when merging our financial assets?"

**8 New child:** A new child shifts priorities toward future education and insurance needs.

**Ask your financial professional:** "What are some ways to start saving for my child's education?"

**9 Child's life event:** Major milestones for children might shift financial priorities.

**Ask your financial professional:** "How should I adjust my financial plans now that my child is graduating?"

**10 Health changes:** Significant health changes affect budgets and insurance plans.

**Ask your financial professional:** "What financial adjustments should I make following my recent health change?"

**11 Loss of spouse/family member:** Updates to estate plans may be necessary.

**Ask your financial professional:** “What changes should I consider for my estate plan following the loss of my spouse?”

**12 Inheritance:** Carefully integrate new assets into your financial strategy.

**Ask your financial professional:** “How can I effectively incorporate my inheritance into my financial plan?”

**13 Divorce:** Financial planning involves asset division and strategy adjustments.

**Ask your financial professional:** “What steps should I consider taking to revise my financial outlook post-divorce?”

**14 Major purchases/sales:** These affect liquidity and may have tax implications.

**Ask your financial professional:** “What should I consider financially before making a major purchase?”

**15 Paying off major debt:** Debt freedom opens opportunities for new financial goals.

**Ask your financial professional:** “What should I consider doing with the extra funds now that I’m debt-free?”

**16 Caring for aging parents:** Financial support for parents requires careful planning.

**Ask your financial professional:** “How can I balance supporting my aging parents with my own financial goals?”

**17 Downsizing or relocating:** Moves can impact your financial situation significantly.

**Ask your financial professional:** “What financial factors should I consider when planning to downsize?”

**18 Tax law changes:** New tax laws present opportunities and may necessitate strategy shifts.

**Ask your financial professional:** “How could recent tax changes affect my current financial plans?”

**19 Market changes or economic events:** Reviewing investments ensures continued alignment with goals.

**Ask your financial professional:** “Should I consider adjusting my investment strategy due to recent market changes?”

**20 Charitable giving:** Strategic planning helps optimize tax implications and charitable goals.

**Ask your financial professional:** “What should I consider when incorporating charitable giving into my financial plan?”

**Your financial professional is there to help guide you through the regular milestones and unexpected life events that may impact your financial plan.**

If it’s time for a financial tune-up, talk to your financial professional today.

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