

Indexed universal life insurance

Quick reference guide

Strategic AccumulatorSM IUL

- Strong long-term cash value accumulation potential through Account Interest Multiplier (AIM)¹ and interest bonus
- Return of Premium death benefit option²

Strategic ProtectorSM IUL

- Great long-term cash value accumulation, especially for lower funded cases
- Optional lifetime death benefit guarantee³ with potential for cash value growth



**Critical, chronic
and terminal illness
accelerated death benefit
endorsements!**

Strategic AcceleratorSM IUL

- Strong early cash value accumulation potential
- Zero premium load
- Zero surrender charge (with Waiver of Surrender Charge Option Rider¹¹ selected)

Protection – Growth – More



Protection

Death benefit

Indexed universal life (IUL) insurance offers a death benefit that's generally free from income taxes.⁵ These are permanent policies – they don't expire after a set timeframe like term insurance.

No-lapse guarantee³

Our IUL policies have no-lapse guarantee periods of at least 10 years, in most cases.

Guaranteed death benefit protection

With Strategic Protector, your client can purchase at issue a guaranteed death benefit through the Premium Guarantee Rider to any age up to 120. This option is flexible – pay more or less premium to adjust the

length of the death benefit guarantee.³ This rider can only be added at issue and a charge for the rider will be deducted from the account value up to age 120.

Return of premium death benefit option²

Strategic Accumulator and Strategic Accelerator offer a Return of Premium Death Benefit option available at issue. With this option, the death benefit equals the face amount plus the sum of premiums, minus any withdrawn amounts.

Growth

Index selections

Midland National offers various index and crediting method options.

Index Selection	Index Crediting	Method
1	Fidelity Multifactor Yield Index SM 5% ER	Annual Point-to-Point
2	S&P 500 [®]	Annual Point-to-Point
3	S&P 500 [®]	Monthly Point-to-Point
4	S&P 500 [®]	Annual Point-to-Point with Spread
5	High Participation S&P 500 [®]	Annual Point-to-Point
6	NASDAQ-100 [®]	Annual Point-to-Point
7	S&P Mid-cap 400 [®]	Annual Point-to-Point
8	Russell 2000 [®]	Annual Point-to-Point
9	EURO STOXX 50 [®]	Annual Point-to-Point
10	Optimal Strategy (Multi-Index)	Optimal Strategy (Multi-Index) Annual Point-to-Point
11	Uncapped S&P 500 [®]	Annual Point-to-Point

Interest bonus

We offer interest bonuses on both the fixed account and the index account. The interest bonus may be earned when we declare a current interest rate that exceeds the guaranteed interest rate.

Interest bonus percentages are not guaranteed and are subject to change for new policies, however once a policy is issued, the interest bonus percentage established at the time of issue will not change for the life of the policy. For standard policy loans, the interest bonus is not applied to any loaned amount. Both Strategic Protector and Strategic Accumulator offer an interest bonus, while Strategic Accelerator does not.

Strategic Protector: Conditionally guaranteed interest bonus on fixed account - If we are crediting interest in excess of the guaranteed interest rate and your client's policy is in effect after the 10th policy anniversary, your client's policy will receive an interest bonus. The interest bonus provides 0.75% above the then current interest rate.

Strategic Accumulator: Conditionally guaranteed interest bonus on fixed account - If we are crediting interest in excess of the guaranteed interest rate and your client's policy is in effect after the 10th policy anniversary, your client's policy will receive an interest bonus. The interest bonus provides 1.0% above the then current interest rate. The Account Interest Multiplier is not applied to the interest bonus nor any portion of the account value that is policy debt or the minimum account value.

Choice of policy loans⁷

Midland National's IUL products offer standard, variable interest rate and net zero-cost loans. Standard loans turn into net-zero cost loans after policy year 5. After that time, contractually guaranteed net-zero cost loans become available in policy years 6 and up. With net-zero cost loans, we guarantee that the interest we charge is the same amount as the interest we credit to the portion of borrowed funds. The result is a net zero cost. The policy year and amount available vary by product.

More

Premium Recovery Endorsement

If your client's needs happen to change, Strategic Protector includes a Premium Recovery Endorsement (PRE) that allows the policyowner to retrieve some or all of their total paid premiums within a 60-day window after the 15th, 20th and 25th policy anniversary upon full surrender of the policy.⁶ This endorsement is available at issue and only when the Premium Guarantee Rider is selected.

Never less than zero percent

The index account has a zero percent floor and its starting value is reset each year. If the index stays the same or goes down, the value in the index account does not decrease. In no case will the interest credited be less than zero percent, so negative index performance won't inhibit earning potential.

Cap rate

The growth rate of the index, up to a declared cap, becomes the interest crediting rate. You can consider it "trading" a bit of the upside potential to gain the downside protection of the floor. Neither the top nor bottom of the index's movement apply to the policy's index account. The interest credited is also subject to a participation rate, which is the percentage of the index movement that is credited to the policy's index account.

Minimum account value

The minimum account value feature guarantees the policyowner a 2.5% average annual return. At specific points in time (see the Feature Chart for details) Midland National recalculates the account value based on a 2.5% interest rate. If the minimum account value is greater than the account value generated by the actual index credits and the actual interest credited, this minimum account value is used.

Strategic Protector

Target Market	<ul style="list-style-type: none"> • Long-term death benefit protection • Legacy building • Retirement planning
Underwriting Classes/ Issue Ages	Preferred Plus Non-Tobacco: 18 to 85 Preferred Non-Tobacco:..... 18 to 85 Non-Tobacco: 0 to 85 Preferred Tobacco:..... 18 to 85 Tobacco Class: 15 to 85 (Age Nearest Birthday)
Maturity Age	120, Extended Maturity Feature. No charges or premiums after age 120.
Minimum Face Amount	\$50,000 for issue ages 15 days - 70 years \$100,000 for issue ages 71 - 85 years
Death Benefit Options	Level, Increasing
Banding	Band 1.... \$50,000 to \$99,999 Band 2.... \$100,000 to \$999,999 Band 3.... \$1,000,000 and above
No-Lapse Guarantee Coverage	Issue ages 0-54: 15 years or to age 65 Issue ages 55+: 10 years Death benefit guarantees up to maturity can be purchased at issue via the Premium Guarantee Rider.
Guaranteed Interest Rate	1.5% for Fixed Account Annual floor of 0% for Index Account. Actual credit is based on the performance of the selected indexes, subject to caps and participation rates.
Interest Bonus	Interest Bonus on Fixed and Index Accounts Years 11+ 0.75%
Minimum Account Value	2.5%; Calculated every ten policy years (10, 20, 30...), as well as at the time of any policy termination including death, lapse, surrender, or policy maturity.
Waiver of Surrender Charge Option	No
Accelerated Death Benefits	Critical, Chronic and Terminal Illness
Highlighted Features/Riders	<ul style="list-style-type: none"> • Premium Recovery Endorsement • Accelerated Death Benefit Endorsements for Critical, Chronic and Terminal Illness • Premium Guarantee Rider • Overloan Protection and Protected Death Benefit options are included in the policy
Loans	Standard Loans: Year 1 Net Zero-Cost Loans: Year 6 Variable Interest Rate Policy Loans: ⁴ Year 1 Amount available: Net Cash Surrender Value less estimated monthly deductions and net loan interest for 3 months
Surrender Charge Period	15 years (10 years for issue ages 81+)
Policy Charges	Premium Load Current: 7.0% in years 1-10 Guaranteed: 7.0% all years Per Policy Expense Charge Current: \$10/month Guaranteed: \$10/month Per \$1,000 Expense Charge (Monthly) Current: Years 1-10 Guaranteed: Years 1-20 Percent of Account Value Charge (Annual Charge) Current: Years 1-10 0.396% Years 11+ 0.192% Guaranteed 0.396% all years Applied monthly to the non-loaned Account Value

Strategic Accumulator

Target Market	<ul style="list-style-type: none"> • Strong long-term cash value growth potential • Retirement planning • Cases with a high funding level
Underwriting Classes/ Issue Ages	Preferred Plus Non-Tobacco: 18 to 75 Preferred Non-Tobacco:..... 18 to 75 Non-Tobacco: 0 to 75 Preferred Tobacco:..... 18 to 75 Tobacco: 15 to 75 (Age Last Birthday)
Maturity Age	120, Extended Maturity Feature. No charges or premiums after age 120
Minimum Face Amount	\$50,000 for issue ages 15 days - 70 years \$100,000 for issue ages 71 - 75 years
Death Benefit Options	Level, Increasing, Return of Premium
Banding	Band 1: \$50,000 to \$99,999 Band 2: \$100,000 - \$999,999 Band 3: \$1,000,000 and up
No-Lapse Guarantee Coverage	Issue ages 0-54: 20 years or to age 70 Issue ages 55+: 15 years
Guaranteed Interest Rate	1.5% for Fixed Account Annual floor of 0% for Index Account. Actual credit is based on the performance of the selected indexes, subject to caps and participation rates.
Interest Bonus	Interest Bonus on Fixed and Index Accounts Years 11+: 1%
Minimum Account Value	2.5%; Calculated every ten policy years (10, 20, 30...), as well as at the time of any policy termination including death, lapse, surrender, or policy maturity.
Waiver of Surrender Charge Option	No
Accelerated Death Benefits	Critical, Chronic and Terminal Illness
Highlighted Features/Riders	<ul style="list-style-type: none"> • 15% Account Interest Multiplier (years 1-10) on a current basis (10% guaranteed) • 10% Account Interest Multiplier (years 11+) on a guaranteed basis • Return of Premium Death Benefit Option • Accelerated Death Benefit Endorsements for Critical, Chronic and Terminal Illness • Overloan Protection and Protected Death Benefit options are included in the policy
Loans	Standard Loans: Year 1 Net Zero-Cost Loans: Year 6 Variable Interest Rate Policy Loans: Year 1 Amount available: Net Cash Surrender Value less estimated monthly deductions and net loan interest for 3 months
Surrender Charge Period	10 years
Policy Charges	Premium Load Current: 5% years 1-10 Guaranteed: 5% to age 120 Per Policy Expense Charge Current: \$8/month to age 120 Guaranteed: \$8/month to age 120 Per \$1,000 Expense Charge (Monthly) Current: Non-tobacco issue ages 0-40 Years 1-20 Non-tobacco issue ages 41-49 To attained age 60 Non-tobacco issue ages 50+ Years 1-10 Tobacco Years 1-20 Guaranteed Years 1-20 for all classes Percent of Account Value Charge (Annual) Current and Guaranteed:0792% all years Applied monthly to the non-loaned Account Value

Strategic Accelerator

Target Market	<ul style="list-style-type: none"> • Strong early cash value accumulation • Business markets including key employee, buy-sell funding and executive bonus • Cases with a high funding level
Underwriting Classes/ Issue Ages	Preferred Plus Non-Tobacco:18 to 80 Preferred Non-Tobacco:18 to 80 Non-Tobacco: 0 to 80 Preferred Tobacco:18 to 80 Tobacco:15 to 80 (Age Last Birthday)
Maturity Age	120, Extended Maturity Feature. No charges or premiums after age 120.
Minimum Face Amount	\$100,000
Death Benefit Options	Level, Increasing, Return of Premium
Banding	Band 1:\$100,000 to \$999,999 Band 2:\$1,000,000 or more
No-Lapse Guarantee Coverage	Issue ages 0-64:15 years or to age 75 Issue ages 65+:10 years
Guaranteed Interest Rate	1.5% for Fixed Account Annual floor of 0% for Index Account. Actual credit is based on the performance of the selected indexes, subject to caps and participation rates.
Minimum Account Value	2.5%; Calculated every ten policy years (10, 20, 30...), as well as at the time of any policy termination including death, lapse, surrender, or policy maturity.
Waiver of Surrender Charge Option	Yes
Accelerated Death Benefits	Critical, Chronic and Terminal Illness
Highlighted Features/Riders	<ul style="list-style-type: none"> • Zero premium load • Return of Premium Death Benefit Option • Accelerated Death Benefit Endorsements for Critical, Chronic, and Terminal Illness • Waiver of Surrender Charge Option Rider (available for an additional cost depending on issue age and underwriting class) at time of application. • Two-year rolling target premiums
Loans	Standard Loans: Year 1 Net Zero-Cost Loans: Year 6 Variable Interest Rate Policy Loans: Year 1 Amount available: Net Cash Surrender Value less estimated monthly deductions and net loan interest for 3 months
Surrender Charge Period	10 years
Policy Charges	Premium Load Current: 0% Guaranteed: 0% Per Policy Expense Charge Current:\$10/month Guaranteed:\$10/month Per \$1,000 Expense Charge (Monthly) Current: Years 1-10 Guaranteed: Years 1-120 Per Account Value Charge (Annual) Current: Years 1-10 - 0.396% Years 11+ - 0.192% Guaranteed: 0.396% up to age 100 Applied monthly to the non-loaned Account Value

Accelerated death benefits

Midland National offers benefits that allow the owner to accelerate a portion of the death benefit should the insured become critically, chronically or terminally ill, subject to eligibility. These benefits are included for no additional premium charge on eligible policies.⁸

Overloan protection⁹

An ideal benefit for those clients that will use their policy as an income supplement vehicle, the Overloan Protection Benefit will keep the policy from lapsing due to excessive loans, and it will continue to provide death benefit coverage. If elected, the guarantee provided by this benefit may help a client avoid the adverse tax consequences that can result from a policy lapsing due to excessive loans or withdrawals.

Protected death benefit option¹⁰

The Protected Death Benefit is an option for clients who will use their policy to help supplement their income, but also desire the guarantee of a specific death benefit amount upon their death. The guarantee provided allows the client to choose their minimum death benefit amount, while they continue to access their accumulated policy account value through loans or withdrawals.

Stability

As a privately owned company, Midland National is not subject to the short-term earnings pressures that publicly held companies often face. We are a company with plans to perpetuate itself for hundreds of years, not the next quarter or fiscal year. We focus on the long term. We focus on you.

1. Account Interest Multiplier is applied after interest credit or index credit is determined and before any Interest Bonus. It is not applied to the Interest Bonus nor any portion of the Account Value that is Policy Debt or the Minimum Account Value.
 2. Subject to eligibility requirements.
 3. Subject to premium payment requirements.
 4. The net cost of a variable interest rate loan could be negative if the credits earned are greater than the interest charged. The net cost of the loan could also be larger than under standard policy loans if the amount credited is less than the interest charged. In the extreme example, the amount credited could be zero and the net cost of the loan would equal the maximum interest rate charged on variable interest loans. In brief, Variable Interest Rate Loans have more uncertainty than Standard Policy Loans in both the interest rate charged and the interest rate credited.
 5. Neither Midland National nor its agents give tax or legal advice. Please advise your clients to consult with and rely on a qualified legal or tax advisor before entering into or paying additional premiums with respect to such arrangements.
 6. The Premium Recovery Endorsement allows the owner to fully surrender the policy during the premium recovery period and recover all or a portion of the total premiums paid less any policy debt or withdrawals, including withdrawal charges and processing fees. This endorsement will remain in effect to the 25-year policy anniversary as long as the qualification test is satisfied at each policy anniversary. Generally, the qualification test is met if the gross premiums paid guarantee the policy to at least the insured's attained age of 95, assuming no policy loans are taken. If the Premium Recovery Endorsement terminates, it cannot be reinstated. This benefit is available for a 60-day window following the 15, 20, and 25-year policy anniversaries. The owner may recover up to 50% of paid premiums if exercised following the 15-year anniversary, and up to 100% of paid premiums if exercised following the 20 or 25-year anniversaries. The premium recovery value will never be less than the net cash surrender value. Please reference the policy for complete details.
 7. In some situations loans and withdrawals may be subject to federal taxes. Midland National does not give tax or legal advice. Clients should be instructed to consult with and rely on their own tax advisor or attorney for advice on their specific situation. Income and growth on accumulated cash values is generally taxable only upon withdrawal. Adverse tax consequences may result if withdrawals exceed premiums paid into the policy. Withdrawals or surrenders made during a Surrender Charge period will be subject to surrender charges and may reduce the ultimate death benefit and cash value. Surrender charges vary by product, issue age, sex, underwriting class, and policy year.
 8. If benefits are elected under Accelerated Death Benefit Endorsements, the actual amount received will be lower than the death benefit accelerated because the payment is made prior to death. An administrative fee applies to terminal and chronic illness elections. There is no administrative fee for the critical illness election.
 9. If Overloan Protection Benefit is in effect, Accelerated Death Benefits cannot be elected. The policy will remain in effect when extensive loans are taken provided the policy is not terminated due to surrender and the policy owner does not take policy loans or withdrawals during the Overloan Protection period. This benefit may reduce the Specified Amount and will terminate the Protected Death Benefit.
 10. If the policy has a Premium Guarantee Rider attached to it, such rider will be terminated upon the election of the Protected Death Benefit. The Protected Death Benefit cannot be elected if the Overloan Protection Benefit is in effect.
 11. Available for an additional charge per \$1,000 per month, depending on issue age and underwriting class. Surrender charges will be waived upon a full surrender or partial surrender. Surrender charges will not be waived if the policy is surrendered under a 1035 Exchange (except in Florida). A decrease charge will be assessed if a reduction in the policy face amount is requested during the Waiver of Surrender Charge Period.
- Indexed Universal Life Insurance products are not an investment in the "market" or in the applicable index and are subject to all policy fees and charges normally associated with most universal life insurance. Strategic Accumulator IUL (policy form series L147), Strategic Protector IUL (policy form series L148), Strategic Accelerator (policy form series L149), and Waiver of Surrender Charge Option Rider (form series LR479), including all applicable endorsements and riders, are underwritten and issued by Midland National Life Insurance Company, Administrative Office, One Sammons Plaza, Sioux Falls, SD, 57193. Products, features, endorsements, riders or issue ages may not be available in all jurisdictions. Limitations or restrictions may apply.

THE S&P 500® COMPOSITE STOCK PRICE INDEX;

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