

# Help protect and fund your future with the power of choice

If you are looking for more control over your financial future, **Midland National's indexed universal life (IUL)** insurance products can help fulfill your current and future goals.



**MYTH:** Life insurance is only for end-of-life expenses.

**FACT:** You can benefit directly from a policy while living, and use it to help achieve your financial goals.

## Be **better prepared** for the unexpected

Life insurance can help provide death benefit protection for your spouse, children or other dependents, which provides financial protection in case something happens to you. While having life insurance through your work can be a valuable way to get basic coverage, the benefit amount may not be enough to cover all of your family's needs. And since it only protects you while you're employed at your current company, the protection isn't permanent, nor does it offer the many other benefits that IUL can provide.

## What is **IUL**?

**Indexed universal life (IUL)** is a form of permanent life insurance that offers you a death benefit and other choices. It can provide you living benefits along with **multi-purpose, long-term financial protection**.

As a **flexible planning tool**, it can:

- ✓ Create a strong income stream to help achieve larger financial goals
- ✓ Help cover living and medical expenses for a qualifying illness<sup>2</sup>
- ✓ Expand a financial strategy to enhance retirement income<sup>3</sup> down the road
- ✓ Provide potential tax advantages<sup>4</sup>

## Did you know?



**OVER 2/3 OF LIFE INSURANCE OWNERS FEEL FINANCIALLY SECURE.<sup>1</sup>**

You can **personalize your policy** based on your needs with a variety of options:

- ✔ Choose your death benefit protection amount, then make changes if your circumstances change
- ✔ Premium flexibility, within certain limits set by the policy
- ✔ Enhance your coverage with other features depending on your eligibility

## An IUL policy can be used to help **achieve larger financial goals** like:

- ✔ Supplementing retirement income
- ✔ Funding a dependent's education
- ✔ Paying off a mortgage
- ✔ Lessening the burden of medical or living costs

## More choices and opportunities

Midland National's wide selection of index options and crediting methods offers more potential to build cash value, while limiting the impact of market volatility. You may also be able to allocate a portion to a fixed-rate interest account.

Diversifying with index options can help:

- Enhance your returns
- Manage the risk of overall index losses
- Target specific outcomes by rebalancing and monitoring your choices

Keep in mind that deciding what index to use does not have to be a long-term decision, and more than one index can be used to create diversification of risk.

**Choice is powerful** when it comes to building a stronger financial future.

That's why Midland National offers many options that can help you take control over your future through the choice of product, death benefit, index options, and more.

## Ready to take the next step toward your future? Contact your financial professional today!

The term financial professional is not intended to imply engagement in an advisory business in which compensation is not related to sales. Financial professionals that are insurance licensed will be paid a commission on the sale of an insurance product.

Indexed Universal Life Insurance products are not an investment in the "market" or in the applicable index and are subject to all policy fees and charges normally associated with most universal life insurance.

1. 2023 Insurance Barometer Study, Life Insurance and Market Research Association & Life Happens.

2. Accelerated Death Benefits are subject to eligibility requirements. Texas Residents: Receipt of acceleration-of-life-insurance benefits may affect your, your spouse's or your family's eligibility for public assistance programs such as medical assistance (Medicaid), Aid to Families with Dependent Children (AFDC), supplementary social security income (SSI), and drug assistance programs. You are advised to consult with a qualified tax advisor and with social service agencies concerning how receipt of such a payment will affect you, your spouse's and your family's eligibility for public assistance.

3. Policy loans from life insurance policies generally are not subject to income tax, provided the contract is not a Modified Endowment Contract (MEC), as defined by Section 7702A of the Internal Revenue Code. A policy loan or withdrawal from a life insurance policy that is a MEC is taxable upon receipt to the extent cash value of the contract exceeds premium paid. Distributions from MECs are subject to federal income tax to the extent of the gain in the policy and taxable distributions are subject to a 10% additional tax prior to age 59½, with certain exceptions. Policy loans and withdrawals will reduce cash value and death benefit. Policy loans are subject to interest charges. Consult with and rely on your tax advisor or attorney on your specific situation.

4. Neither Midland National nor its agents give legal or tax advice. Please consult with and rely on a qualified legal or tax advisor before entering into or paying additional premiums with respect to such arrangements. Sammons Financial® is the marketing name for Sammons® Financial Group, Inc.'s member companies, including Midland National® Life Insurance Company. Annuities and life insurance are issued by, and product guarantees are solely the responsibility of, Midland National Life Insurance Company.



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### FINANCIAL CONCERNS OF AMERICANS<sup>1</sup>

1. Not having enough money for a **comfortable retirement**
2. The ability to pay for **long-term care services and/or medical expenses** due to illness or injury
3. Trouble saving for an **emergency fund**
4. Simply **paying monthly bills**
5. Losing money on their **investments**