

How an index account works

Insurance policies issued by Midland National® Life Insurance Company

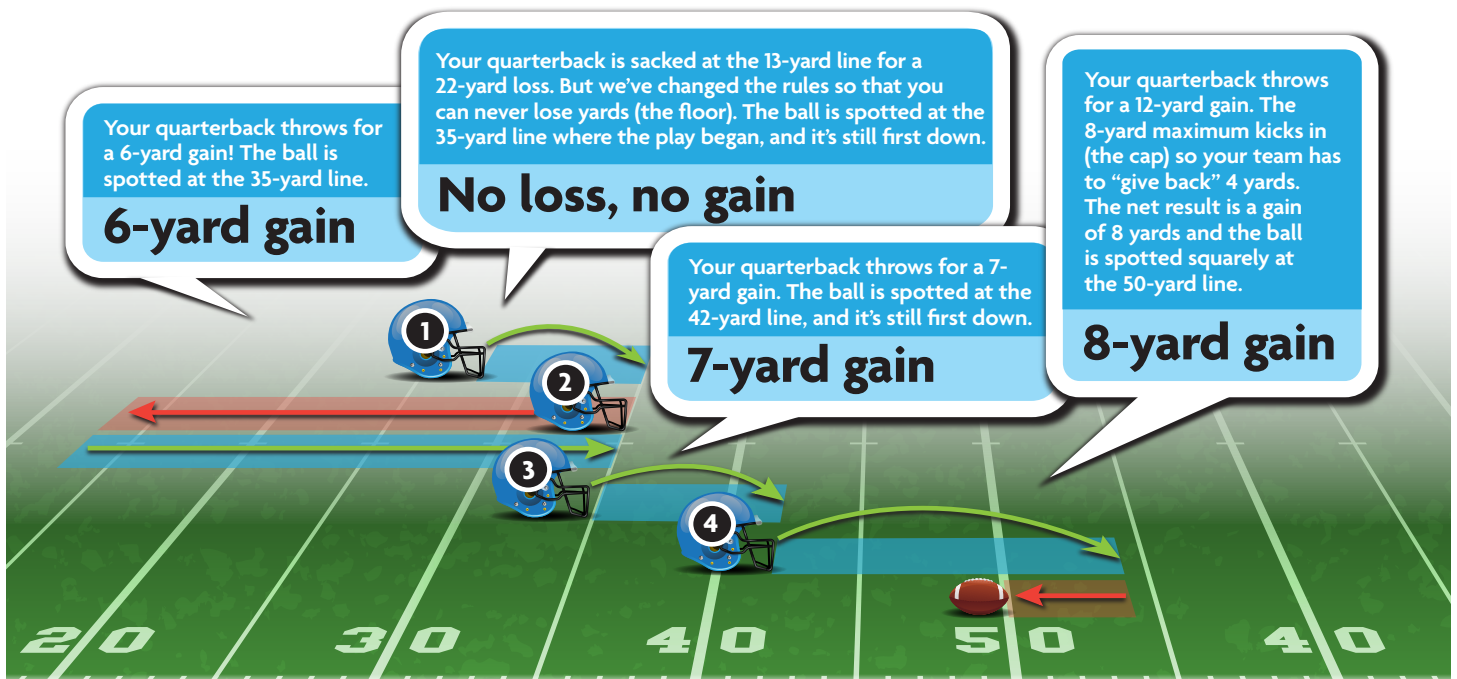
In addition to **death benefit protection**, indexed universal life insurance provides the potential to earn cash value growth through either a fixed account, an index account that protects you from losses, or a combination of both. With an index account, interest is credited based on how a financial index performs. The minimum interest rate is zero (a floor) that protects against loss. There is also a maximum that would limit growth (a cap) and participation rate (portion of the index change used in the calculation of the index credit). The money in the policy is not directly invested in any index or the stock market. Here's an example of how the index account works in simple terms.

Rules of the game: If the index account were a game of football and the football team an index selection in a life insurance policy, here's how the rules would change:

- **It's always first down.**
- **You can never lose yards (*the floor*).**
- **You can gain a maximum of 8 yards per play (*the cap*).**

Take a look at what happens with these “new rules” in the play-by-play below!

The play-by-play: Pick your favorite quarterback. His team has the ball and is starting out on the 29-yard line.



Game summary: Under normal rules, the team would have gained a total of 3 yards (gains of 6, 7, and 12 with a loss of 22 yards) and the ball would have been spotted at the 32-yard line. However, with the “new rules,” the team gained 31 yards and the ball is spotted squarely at the 50, which is an extra 18 yards downfield!

What does this mean for you?

Imagine if the football team was an index selection in an indexed universal life insurance policy. The maximum 8 yards that the football team gained represents the cap rate, and the fact that the team never lost any yards represents the floor. Each play is a year and the yardage gains are locked in interest crediting!

Talk to your Midland National financial professional for details on how you can put an indexed universal life insurance policy to work for you.

The term financial professional is not intended to imply engagement in an advisory business in which compensation is not related to sales. Financial professionals that are insurance licensed will be paid a *commission on the sale of an insurance product*.

Indexed Universal Life insurance products are not an investment in the “market” or in the applicable index and are subject to all policy fees and charges normally associated with most universal life insurance. Life insurance policies have terms under which the policy may be continued in force or discontinued. Current cost of insurance rates and interest rates are not guaranteed. Therefore, the planned periodic premium may not be sufficient to carry the contract to maturity. The Index Accounts are subject to caps and participation rates. In no case will the interest credited be less than 0 percent. Please refer to the customized illustration provided by your agent for additional detail. The policy's death benefit is paid upon the death of the insured. The policy does not continue to accumulate cash value and excess interest after the insured's death. For costs and complete details, call or write Midland National Life Insurance Company, Administrative Office, One Sammons Plaza, Sioux Falls, SD, 57193. Telephone 800-923-3223.

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