

# Release and Hold Harmless and Indemnification Agreement



To be completed when the combined amount of all policies is \$250,000 or greater.

The undersigned Trustee \_\_\_\_\_ does hereby declare that to the best of his/her knowledge and belief that no generation skipping transfer tax is due and payable as a result of the payment by Midland National Life Insurance Company of insurance proceeds from Policy Number(s) \_\_\_\_\_ on the life of \_\_\_\_\_ to \_\_\_\_\_ Trust agreement dated \_\_\_\_\_.

Now, therefore, in consideration of payment of the death benefit, plus interest, (less policy indebtedness, if any) to \_\_\_\_\_ Trust dated \_\_\_\_\_, I/We the undersigned, agree to release Midland National Life Insurance Company, Individually and as Trustee(s) of the \_\_\_\_\_ Trust, dated \_\_\_\_\_, from any claims arising under said policy, and I/We further agree to indemnify Midland National Life Insurance Company the amount of any generation skipping transfer tax that may become due at some subsequent date if Midland National Life Insurance Company is called upon to make payment of a generation skipping transfer tax resulting from payment of the claim on Policy Number(s) \_\_\_\_\_.

I/We certify under penalty of perjury, that the following is the Trust's correct Tax I.D. Number.

\_\_\_\_\_  
*Trust Tax I.D. Number*

Executed this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

X \_\_\_\_\_

X \_\_\_\_\_  
*Signature(s) of Trustee(s)*

\_\_\_\_\_  
*Notary Public (seal)*



\*12973\*