

NOT FOR USE IN OREGON.

Crediting method	Declared rates'	Hypothetical projected illustrated rates		
	MNL Accelerate 5	MNL Accelerate 5		
		Last 10 years	High	Low
<b>Fixed account</b>	4.65%	<b>4.65%</b>	<b>4.65%</b>	<b>4.65%</b>
<b>Annual Point-to-Point with Cap Rate</b>				
S&P 500®	9.50%	<b>7.53%</b>	<b>7.53%</b>	<b>5.96%</b>
<b>Annual Point-to-Point with Participation Rate</b>				
S&P 500® Dynamic Intraday TCA Index	70%	<b>10.41%</b>	<b>11.70%</b>	<b>7.61%</b>
Nasdaq-100 Volatility Control 12%™ Index	80%	<b>10.84%</b>	<b>12.83%</b>	<b>8.65%</b>
S&P Multi-Asset Risk Control 5% Excess Return	190%	<b>10.08%</b>	<b>12.02%</b>	<b>7.93%</b>
Fidelity Multifactor Yield Index <sup>SM</sup> 5% ER	180%	<b>7.00%</b>	<b>12.43%</b>	<b>6.38%</b>
<b>Annual Point-to-Point with Enhanced Participation Rate</b> (includes a strategy charge*)				
S&P 500® Dynamic Intraday TCA Index	90%	<b>13.27%</b>	<b>14.90%</b>	<b>9.69%</b>
annual strategy charge percentage	1.00%	<b>12.26%<sup>^</sup></b>	<b>13.90%<sup>^</sup></b>	<b>8.69%<sup>^</sup></b>
Nasdaq-100 Volatility Control 12%™ Index	105%	<b>14.08%</b>	<b>16.73%</b>	<b>11.26%</b>
annual strategy charge percentage	1.00%	<b>13.08%<sup>^</sup></b>	<b>15.72%<sup>^</sup></b>	<b>10.25%<sup>^</sup></b>
S&P Multi-Asset Risk Control 5% Excess Return	235%	<b>12.37%</b>	<b>14.75%</b>	<b>9.71%</b>
annual strategy charge percentage	1.00%	<b>11.37%<sup>^</sup></b>	<b>13.75%<sup>^</sup></b>	<b>8.70%<sup>^</sup></b>
Fidelity Multifactor Yield Index <sup>SM</sup> 5% ER	230%	<b>8.89%</b>	<b>15.80%</b>	<b>8.08%</b>
annual strategy charge percentage	1.00%	<b>7.88%<sup>^</sup></b>	<b>14.80%<sup>^</sup></b>	<b>7.08%<sup>^</sup></b>

If the underlying performance of an index is zero or negative, the interest credited to the contract will be zero.

# Declared rates are based on current rates and are subject to change without notice.

<sup>^</sup> Net annual effective rate that reflects applicable strategy charges.

\* Known as a strategy fee annual percentage in the contract. In exchange for the charge, an enhanced participation rate is received. The charge is multiplied by the number of years in the crediting term and is deducted once each term from the accumulated value allocated to the enhanced participation rate method. The charge will be deducted once each term at the earliest of any partial withdrawal that exceeds the penalty-free amount, a full surrender or the end of the term. The strategy charge will be deducted regardless of the interest credited to the contract and can lead to loss of premium in certain scenarios.

**Questions? Contact Sales Support at 877-586-0241.**

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Projected illustrated rates: Projected illustrated rates are based on the annual effective rates for the most recent, most favorable, and least favorable ten year period out of the last twenty years of historical index performance as taken from our current illustration for this product. The projected illustrated rates in this hypothetical example assume the index will repeat historical performance and that the annuity's current non-guaranteed elements, such as index caps, index margins, participation rates or other interest crediting adjustments, will not change. It is likely that the index will not repeat historical performance, the non-guaranteed elements will change, and actual rates will be higher or lower than those provided in this example but will not be less than the minimum guarantees.

Withdrawals taken prior to age 59 1/2 may be subject to IRS penalties.

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Fixed index annuities are not a direct investment in the stock market. They are long term insurance products with guarantees backed by the issuing company. They provide the potential for interest to be credited based in part on the performance of specific indices, without the risk of loss of premium due to market downturns or fluctuation. Although fixed index annuities guarantee no loss of premium due to market downturns, deductions from the accumulation value for optional benefit riders or strategy fees or charges associated with allocations to enhanced crediting methods could exceed interest credited to the accumulation value, which would result in loss of premium. They may not be appropriate for all clients. Interest credits to a fixed index annuity will not mirror the actual performance of the relevant index.

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The S&P MARC 5% ER Index is managed to a volatility target, and as a result the index performance will not match the performance of any other index or the markets in general since volatility control tends to reduce both the rate of negative performance and positive performance of the underlying index, thereby creating more stabilized performance. This index has been in existence since Mar. 27, 2017. Ending Values in years prior to inception are determined by S&P Dow Jones Indices LLC or its affiliates ("SPDJ") using the same methodology as used currently.

The Fidelity Multifactor Yield Index 5% ER (the "Index") is a multi-asset index, offering exposure to companies with attractive valuations, high quality profiles, positive momentum signals, lower volatility and higher dividend yield than the broader market, as well as U.S. treasuries, which may reduce volatility over time. Fidelity is a registered trademark of FMR LLC. Fidelity Product Services LLC ("FPS") has licensed this Index for use for certain purposes to Midland National® Life Insurance Company (the "Company") on behalf of the Product. The Index is the exclusive property of FPS and is made and compiled without regard to the needs, including, but not limited to, the suitability needs, of the Company, the Product, or owners of the Product. The Product is not sold, sponsored, endorsed or promoted by FPS or any other party involved in, or related to, making or compiling the Index. The Company exercises sole discretion in determining whether and how the Product will be linked to the value of the Index. FPS does not provide investment advice to owners of the Product, nor to any other person or entity with respect to the Index and in no event shall any Product contract owner be deemed to be a client of FPS.

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Index methodology: Fidelity Multifactor Yield Index 5% ER Index inception was 12/11/19. Returns of the Fidelity Multifactor Yield Index 5% ER prior to inception represent hypothetical pre-inception index performance (PIP), and returns for time frames after this date reflect actual index performance. PIP is based on criteria applied retroactively with the benefit of hindsight and knowledge of factors that may have positively affected performance. Actual performance of the index may vary significantly from PIP data. The level of the Fidelity Multifactor Yield Index 5% ER is calculated on an excess return basis (net of a notional financing cost) and reflects the daily deduction of a fee of 0.50% per annum. The fee is not related to the annuity. The hypothetical performance information presented herein does not reflect fees and expenses that an investor would pay in a fixed index annuity. It is not possible to invest directly in an index. All market indices are unmanaged. Not intended to represent the performance of any fixed index annuity.

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