

# Premier Term

Extra protection, no extra premium

Midland National® Life Insurance Company

## Hypothetical case

Premier Term 30-Year

Female, Age 50, Preferred Plus

\$1,000,000 Death Benefit

**\$2,175** Annual Premium



This case could be completed in  
**6 calendar days**

– submitted to approved –  
 with Midland National's

**WriteAway® accelerated underwriting**

Source: Midland National underwriting department, January 21, 2022.

Plus, using eDelivery, this case can be delivered 2 - 5 days faster, compared to traditionally mailed policies.

## Fully convertible

Midland National's Premier Term life insurance is **fully convertible to a powerful portfolio of competitive permanent products, subject to the terms of the policy.**

- Convertible to **any** of Midland National's currently available permanent products<sup>1</sup> – not a special product just for conversions!
- No additional underwriting and no proof of insurability required<sup>1</sup> – a preferred class stays a preferred class!
- Conversion period for the majority of the level term period or age 70, whichever comes first.<sup>2</sup>

## Accelerated Death Benefit Endorsement

**No extra premium requirement<sup>3</sup>**

Would your clients need to liquidate assets to help pay for the high cost of a critical, chronic, or terminal illness? Premier Term could help mitigate that risk.



**Critical illness**



**Chronic illness**



**Terminal illness**

Only Chronic and Terminal illness are available on Premier Term in California.

# A+

A.M. Best<sup>4</sup>

S&P Global Ratings<sup>5</sup>

Fitch Ratings<sup>6</sup>

1. Subject to the terms of the new policy.

2. There are some restrictions based upon the age of the insured at policy issue, but the conversion period is never less than five years. Conversions are allowed according to the following schedule: **10-year term length:** the earlier of 7 years or age 70. **15-year term length:** the earlier of 12 years or age 70. **20-year term length:** the earlier of 15 years or age 70. **30-year term length:** the earlier of 20 years or age 70. The conversion period is never less than 5 years regardless of issue age.

3. An administration fee is required at time of election of an accelerated death benefit. The face amount will be reduced by the accelerated death benefit amount. Since benefits are paid prior to death, a discount will be applied to the face amount accelerated. As a result, the actual amount received will be less than the amount of face amount accelerated.

4. A.M. Best is a large third-party independent reporting and rating company that rates an insurance company on the basis of the company's financial strength, operating performance and ability to meet its obligations to policyholders. A+ is the second highest rating out of 15 categories and was affirmed for Midland National as part of Sammons Financial Group on July 30, 2021. For the latest rating, access [www.ambest.com](http://www.ambest.com).

5. S&P Global Ratings awarded its "A+" (Strong) rating for insurer financial strength on February 26, 2009 and affirmed on June 2, 2021, to Midland National, as part of Sammons Financial Group. The "A+" (Strong) rating is the fifth highest out of 22 available ratings.

6. Fitch Ratings, a global leader in financial information services and credit ratings, on December 14, 2021, assigned an Insurer Financial Strength Rating of A+ Stable for Midland National. This rating is the fifth highest of 19 possible rating categories. The rating reflects the organization's strong business profile, low financial leverage, very strong statutory capitalization and strong operating profitability supported by strong investment performance. For more information, read the [Fitch Ratings Report](#).

Premier Term is issued on policy form series TI42 or state variation, including all applicable endorsements and riders, by Midland National Life Insurance Company, West Des Moines, IA. Products, features, endorsements, riders or issue ages may not be available in all jurisdictions. Limitations or restrictions may apply.

**Agents offering, marketing, or selling accelerated death benefits for chronic illness in California must be able to describe the differences between benefits provided under an accelerated death benefit for chronic illness and benefits provided under long-term care insurance to clients. You must provide clients with the ADBE Consumer Brochure for California that includes this comparison. Comparison is for solicitation purpose only, not for conversions.**

Sammons Financial® is the marketing name for Sammons® Financial Group, Inc.'s member companies, including Midland National® Life Insurance Company. Annuities and life insurance are issued by, and product guarantees are solely the responsibility of, Midland National Life Insurance Company.