Select Whole Life

Insurance

Issued by Midland National® Life Insurance Company

Protection for your whole life

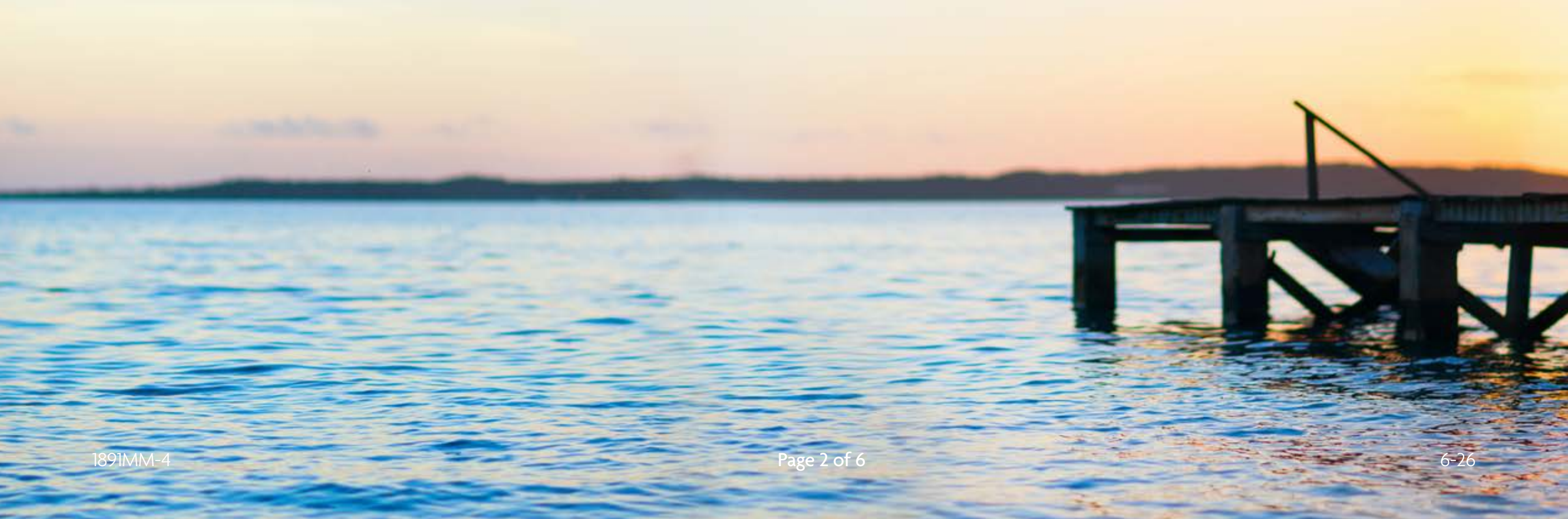
Whole life insurance helps provide protection for your entire life.

Midland National's whole life insurance provides guaranteed death benefit protection[1] with guaranteed fixed premiums that do not increase over the life of the contract. Should the unexpected happen, your beneficiaries will receive generally income tax free[2] death benefit proceeds that can provide financial protection for the future.

It can help...

- Provide financial assistance to your family in a time of need
- Replace income to continue your family's current quality of life
- Provide protection for outstanding loans, including a mortgage
- Pay off debts like credit cards and student loans
- By offering living benefits for an extra layer of protection, subject to eligibility requirements.

It can help when your loved ones may **need it most**.



PRODUCT HIGHLIGHTS

Select Whole Life

Guarantees

Level Premium Guarantee

Your premium will not change for the life of the policy.

Guaranteed Death Benefit

The death benefit for your beneficiaries is not affected by the rise and fall of markets and economic conditions. Select Whole Life offers financial protection for life, as long as you pay the required premiums.

Guaranteed Cash Value

Interest rate changes or other market fluctuations will not affect your policy's cash value. Your policy accumulates cash value as long as you pay the premiums.

Guaranteed Paid-Up Life Insurance

This option allows you to stop paying premiums and use the cash value in your policy to purchase a smaller death benefit. This is especially useful if you no longer need the full death benefit amount.

Living benefits[3]

The main benefit of life insurance is the death benefit protection it provides, but Midland National also offers an Accelerated Death Benefit Endorsement, which means you may be able to utilize a portion of the death benefit while you're living. With Accelerated Death Benefits, the policyowner can accelerate a portion of the death benefit should the insured meet the criteria of a qualifying medical condition. The funds can be used for any purpose you choose, such as covering illness expenses. These benefits are offered for no additional premium charge at issue on eligible policies.

For more information, please ask your financial professional for the Accelerated Death Benefit Endorsements consumer brochure.

Riders

Option to Purchase Additional Life Insurance (OPAI) Rider

This rider is designed to protect your future insurability due to changes in vocation or health, or due to adverse factors relating to insurability. This rider is offered for an additional premium charge and is subject to eligibility. This rider provides "option dates" when you can purchase additional death benefit coverage without evidence of insurability. Option dates generally occur every three years starting at age 22 through age 43, as well as at marriage, the birth or adoption of a child, and the purchase of a residence. Additionally, if the insured is a member of the United States Armed Forces, additional options may be exercised following a promotion in rank and pay grade or retirement/separation from service. The promotion special option may only be exercised once during the insured's lifetime and during the first ten years following the policy date. Both special options are available through age 49.

Waiver of Premium for Disability Rider

The Waiver of Premium rider allows the entire premium to be waived if you are certified as being totally disabled. Available for an additional monthly fee, this rider is available for issue ages 0-59 and ends when you reach age 65. Totally disabled and total disability mean: During the first 24 months after total disability begins, the insured is unable to perform the principal duties of his or her own occupation; thereafter, the insured is unable to perform the duties of any occupation for which the insured is qualified by reason of education, training, or experience. For purposes of this rider, occupation includes full-time student and homemaker.

Children's Term Life Insurance Rider

The Children's Term Life Insurance Rider provides affordable coverage for your child for an additional fee. This rider for your children can be converted to a permanent policy in their adult years.

Choose **Midland National** for your life insurance protection.

Strength and stability since 1906

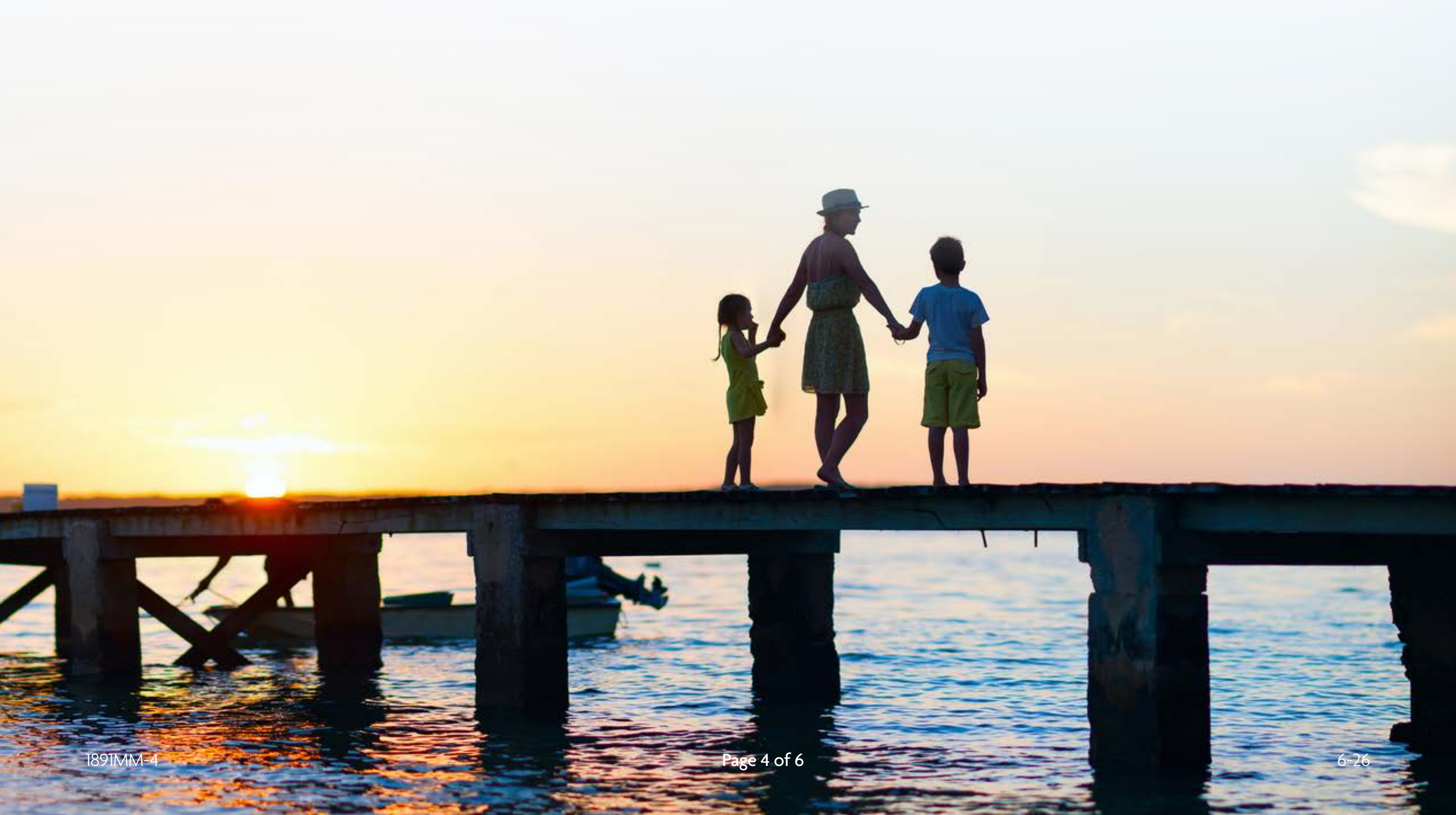
With over 115 years of business under our belt, Midland National's continued and consistent financial strength is a result of our conservative and disciplined investment strategy, our private ownership structure, and doing what is right for our policyowners.

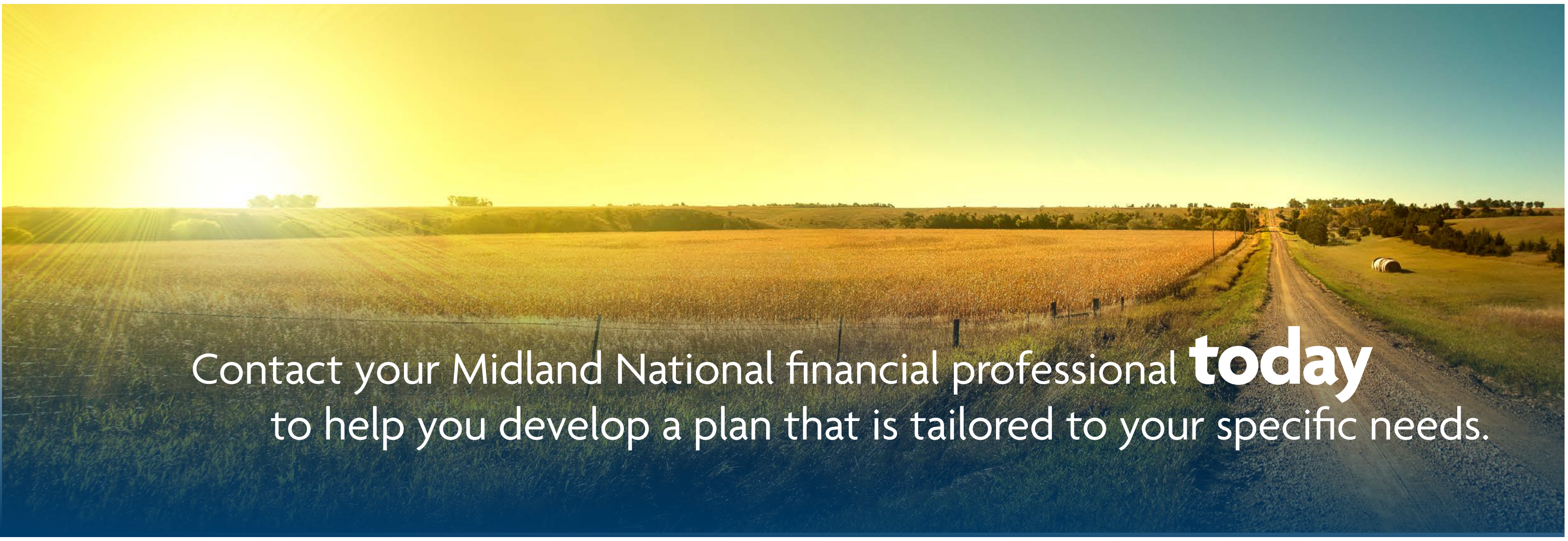
Privately owned and customer focused

As a privately owned company, Midland National is not subject to the short-term earnings pressures that publicly held companies often face. We are a company with plans to perpetuate itself for hundreds of years, not the next quarter or the next fiscal year. We focus on the long term. We focus on you.

High ratings for financial strength

Independent agency ratings provide a vital picture of an insurer's ability to keep its commitments to you, the customer. As a company, we have received A+ ratings from A.M. Best, Fitch Ratings, and S&P Global Ratings.[4] These ratings are based on financial strength, operating performance, and the ability to meet our obligations to our policyowners and contract holders. Our consistently high ratings show that with Midland National, you aren't just buying a product. You're buying a commitment to you and your family.





1. Subject to premium payment requirements.

2. Neither Midland National nor its agents give legal or tax advice. Please consult with and rely on a qualified legal or tax advisor before entering into or paying additional premiums with respect to such arrangements.

3. Accelerated Death Benefits are subject to eligibility requirements. An administration fee is required at time of election of an accelerated death benefit. The face amount will be reduced by the accelerated death benefit amount. Since benefits are paid prior to death, a discount will be applied to the face amount accelerated. As a result, the actual amount received will be less than the amount of face amount accelerated. Life expectancy and other factors are assessed in determining the amount of any benefit that may be payable. A minimum impact to life expectancy or another factor may result in little or no benefit being payable.

4. A.M. Best is a large third-party independent reporting and rating company that rates an insurance company on the basis of the company's financial strength, operating performance, and ability to meet its obligations to contract holders. A+ (Superior) is the second highest rating out of 15 categories, and was affirmed for Midland National Life Insurance Company as part of Sammons Financial Group on August 13, 2025. For the latest rating, access web.ambest.com. Standard and Poor's awarded its "A+" (Strong) rating for insurer financial strength on February 26, 2009 and affirmed on June 10, 2026, to Midland National Life Insurance Company as part of Sammons® Financial Group, Inc. The A+ (Strong) rating, which is the fifth highest out of 22 available ratings as a member of Sammons® Financial Group, Inc .

A+ (Stable) Rated by Fitch Ratings. Fitch Ratings, a global leader in financial information services and credit ratings, on June 10, 2026, assigned an Insurer Financial Strength rating of A+ Stable for Midland National. This rating is the fifth highest of 19 possible rating categories. The rating reflects the organization's strong business profile, low financial leverage, very strong statutory capitalization and strong operating profitability supported by strong investment performance. For more information, read the Fitch Ratings Report.

The term financial professional is not intended to imply engagement in an advisory business in which compensation is not related to sales. Financial professionals that are insurance licensed will be paid a commission on the sale of an insurance product.

Texas Residents: Receipt of acceleration-of-life-insurance benefits may affect your, your spouse's or your family's eligibility for public assistance programs such as medical assistance (Medicaid), Aid to Families with Dependent Children (AFDC), supplementary social security income (SSI), and drug assistance programs. You are advised to consult with a qualified tax advisor and with social service agencies concerning how receipt of such a payment will affect your, your spouse's and your family's eligibility for public assistance.

Select Whole Life 7 is issued on P101WL/ICC25P101WL/P101WL-CA (policy), E109/ICC22E109, E110/ICC22E110/E110CA, E111/ICC22E111/E111CA, R109/ICC25R109, R110/ICC25R110/R110CA, R111/ICC25R111, R112/ICC25R112/R112CA (riders/endorsements) or state version including all applicable endorsements and riders, by Midland National® Life Insurance Company, West Des Moines, IA. Products, features, riders, endorsements, or issues ages may not be available in all jurisdictions. Limitations or restrictions may apply.

Sammons Financial® is the marketing name for Sammons® Financial Group, Inc.'s member companies, including Midland National® Life Insurance Company. Annuities and life insurance are issued by, and product guarantees are solely the responsibility of, Midland National Life Insurance Company.

Midland National® is a Sammons Financial Group company.

We are committed to our customers, distribution partners, employees and communities – and the deeply rooted belief that we grow stronger together.

With so much change happening in the world, people are looking for companies that can stand the test of time. They need a partner that can weather life's storms. That's us. For over a century, we have been here for our customers and honoring our commitments. And because we're privately owned, we don't measure our impact by the number of years we've been in business, investor goals or size of the company. We are proud of our impact of the financial futures we help secure, and the legacies we help establish.

We believe that we aren't here to serve just today's customers, but customers for generations to come. As we look ahead to our next hundred years, that fundamental principle remains rich in its vision. No matter how much change happens in the world around us, we strive to find new ways to create value for our customers.

Just like always.

Midland National has continued to earn high ratings, based on our financial strength, operating performance, and ability to meet obligations to our policyholders and contract holders. Midland National currently holds the following ratings:

"A+"

A.M. Best[4] (Superior) (Second category of 15)

S&P Global Ratings[4] (Strong) (Fifth category of 22)

Fitch Ratings[4] (Stable) (Fifth category of 19)

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