MNL IncomeVantage®
fixed index annuity

	MNL IncomeVantage 10	MNL IncomeVantage 14
Issue ages (may vary by state)	40-79	40-75 (40-54 in CA)
Minimum premium	Flexible premium, $20,000 non-qualified and $20,000 qualified	

Surrender charge schedule (may vary by state)															
Y1 10%	Y2 10%	Y3 10%	Y4 10%	Y5 10%			Y1 10%	Y2 10%	Y3 10%	Y4 10%	Y5 10%	Y6 9%	Y7 8%		
Y6 9%	Y7 8%	Y8 6%	Y9 4%	Y10 2%	Y11+ 0%		Y8 7%	Y9 6%	Y10 5%	Y11 4%	Y12 3%	Y13 2%	Y14 1%	Y15+ 0%	

Penalty-free withdrawals	Beginning 2nd contract year, up to 5% of the accumulation value may be taken each year

Interest crediting methods (may vary by state)	Fixed Annual Point-to-Point with Cap Rate Annual Point-to-Point with Index Margin Annual Point-to-Point with Participation Rate Annual Point-to-Point with Threshold Participation Strategy Two-Year Point-to-Point with Index Margin Monthly Point-to-Point with Cap Rate Daily Average with Index Margin

Built-in guaranteed lifetime withdrawal benefit (GLWB) feature	**Included at no additional cost:**[1] • Our highest potential lifetime income[2] • GLWB stacking roll-up credit of 2% of GLWB value + stacking potential (150% of dollar amount of interest credited to the accumulation value) • Lifetime payment amount (LPA) feature • Increasing or level LPA options • Required minimum distributions (RMDs) can be taken penalty-free by current company practice[3] • 2% GLWB value bonus[4]

Fixed index annuities are not a direct investment in the stock market. They are long term insurance products with guarantees backed by the issuing company. They provide the potential for interest to be credited based in part on the performance of specific indices, without the risk of loss of premium due to market downturns or fluctuation. Although fixed index annuities guarantee no loss of premium due to market downturns, deductions from the accumulation value for additional optional benefit riders could under certain scenarios exceed interest credited to the accumulation value, which would result in loss of premium. They may not be appropriate for all clients.

Products issued by Midland National® Life Insurance Company, West Des Moines, Iowa. Product features, riders and index options may not be available in all states. See product brochures, disclosures and state availability chart for further details, limitations and information on appropriate state variations.

The MNL IncomeVantage® is issued on base certificate/contract form AC/AS139A/ICC16-AS145A.MVA/AS145A or appropriate state variation including all applicable endorsements and riders.

1. While certain included features may have no explicit cost, a product with a built-in guaranteed lifetime withdrawal benefit (GLWB) feature may offer lower credited interest rates, lower index cap rates, lower participation rates and/or greater index margins than products that don't have these built-in features.

2. "Lifetime income" refers to guaranteed payment of lifetime payment amounts (LPAs). It does not refer to interest credited to the contract. Advise clients to consult with their own tax advisor regarding tax treatment of LPAs, which will vary according to individual circumstances.

3. A feature offered "by current company practice" is not a contractual guarantee of this annuity contract and can be removed or changed at any time.

4. Products that have bonuses may offer lower credited interest rates, lower index cap rates, lower participation rates and/or greater index margins than products that don't offer a premium bonus. Over time and under certain scenarios the amount of the bonus may be offset by the lower credited interest rates, lower index cap rates, lower participation rates an/or greater index margins.

Withdrawals taken prior to age 59 1/2 may be subject to IRS penalties.

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