

Instructions to request advisory fee deductions


Annuity

At any point after contract issue, as the advisor, you can submit a request to have investment advisory fees deducted from your clients' Midland National® contracts.

Advisors can deduct advisory fees from contracts that have a “**Client Advisor Authorization form**” on file with Midland National, and have the appropriate authorization box checked on the form. If the client has withdrawn the authorization, subsequent advisory fees must be collected outside of the Midland National contract.

Step one

Complete the **Advisory Fee Request form**¹, including each contract owner, contract number, and fee due for each client who has authorized the advisory fee deduction.

Advisory fee request form 

Please submit request via fax to 877-586-0249.

RIA firm _____ RIA CRD number _____
RIA address _____ RIA phone number _____


Below is a current list of clients who have authorized their investment advisory fees to be deducted from their Midland National contract(s).
The total amount due is \$ _____.

Contract owner	Contract number	Fee due

Acknowledgements

¹ I understand that the payment of fees from the contract(s) listed above constitutes a partial surrender under the terms of the contract and will result in reduction of the available penalty-free amounts and reduction of values associated with any guaranteed lifetime withdrawal benefits or enhanced death benefits.
² I understand that Midland National has no responsibility to review the propriety or reasonableness of any request for payment of advisory fees and will not undertake such a review.

Print name - authorized person _____
Signature - authorized person _____ Date (mm/dd/yyyy) _____


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3238Y Fax: 877-586-0249 | MidlandNational.com | P.O. Box 10385, Des Moines, IA 50306-0385 4-20

Step two

Submit the completed Advisory Fee Request form to Midland National by fax at 877-586-0249 or by **secure document upload (available within your MidlandNational.com account, under My Business)**.

A new Advisory Fee Request form must be completed for each subsequent request to deduct advisory fees from a Midland National contract.

Please allow two business days to process and deduct the fees.

Important reminders about advisory fees

Up to 1.50% of accumulation value, per year, may be withdrawn in installments from each Midland National contract. Advisory fees are not required to be deducted from the Midland National contract, and can be collected outside of the contract at your discretion.



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