



## Access Account

Midland National Access Account, provided by Midland National<sup>®</sup> Life Insurance Company and maintained by Midland National Access Account Services, can offer you peace of mind by knowing that you have the time you need to make decisions on your future plans.

### Draft Account

You will receive a personalized draft book from Midland National Access Account Services once your Midland National Access Account is established. You may write a draft immediately for the entire balance, or you may let your proceeds earn interest and use them only as you need them. When writing a draft, the minimum amount is \$250. Your draft can be used to deposit to your regular checking account, to pay bills or for any other purpose you desire.

The Midland National Access Account has no monthly maintenance or service fees, no draft charges, no redemption fees, no additional draft reorder costs or penalties for withdrawals.

Your account provides you with unlimited free draft-writing privileges. Draft reorders and routine account services are provided to you at no cost and function similarly to your personal checking account. There are no monthly maintenance fees. You will receive a monthly statement for each month that you have a transaction post to your account. If you have no activity during the month, you will receive a quarterly statement. Your statements will help you track your balance, activity and credited interest.

Fees\* apply only for special services as listed below:

- Copies of drafts and statements—\$2.00 each
- Returned Drafts—\$10.00 each
- Stop Payment order—\$12.00 each

### Competitive Interest Rates

Interest on your account balance is compounded daily at competitive market rates, subject to change weekly. The interest rate will be at least equal to or greater than the iMoneyNet Money Fund Averages for a 30-Day Net Simple Index for Taxable Funds and the Lipper Money Market Funds Average.

Interest is earned on your account from the date it is opened until the date a draft clears. Interest earned on the account may be taxable. Few other alternatives can offer you accessibility at such competitive yields.

### Safety

The balance in your account and all interest earnings are fully guaranteed by Midland National<sup>®</sup> Life Insurance Company.\*\* Midland National has provided insurance protection for its policyholders since 1906. Midland National is rated A+ (Superior), by A.M. Best for its financial strength and ability to meet ongoing obligations to policyholders. A+ is the second highest rating possible out of fifteen rating categories. A.M. Best is a large third-party independent reporting and rating company that rates an insurance company on the basis of the company's financial strength, operating performance, and ability to meet its obligations to contract holders. A.M. Best rating affirmed on July 6, 2017. For the latest rating, access [www.ambest.com](http://www.ambest.com).

\* Fees are subject to change without notice.

\*\*Retained Asset Account Funds held by insurance companies are not guaranteed by the Federal Deposit Insurance Corporation (FDIC), but are guaranteed by the State Guaranty Associations. The beneficiary should contact the National Organization of Life and Health Insurance Guaranty Associations ([www.nolhga.com](http://www.nolhga.com)) to learn more about the coverage limitations to his or her account.

### **Naming a Beneficiary**

You are required to designate a beneficiary for the funds in your Midland National Access Account prior to the account being established. If you need to change the beneficiary, please complete the Beneficiary Designation Card that you will receive with your new account materials and return it to Midland National Access Account, Insurance Service Division #933, P.O. Box 534035, Pittsburgh, PA 15253.

### **Restricted Deposits**

Additional funds cannot be deposited through your Midland National Access Account. Once the funds are withdrawn, they cannot be redeposited.

### **Assignments**

Funds in your Midland National Access Account may not be assigned or used as collateral.

### **Minimum Account Balance**

There is a minimum account balance of \$1500. Should the amount in your account fall below \$1500, a close-out draft for the amount held, plus accumulated interest, will be sent to you after the 10<sup>th</sup> of the month.

### **Crediting of Interest**

Interest will be credited on the 10<sup>th</sup> of the month, at which time your quarterly statement will be sent to you.

Mail correspondence to:

Midland National Access Account  
Insurance Service Division #933  
P.O. Box 534035  
Pittsburgh, PA 15253

Retained Asset Account Funds held by insurance companies are not guaranteed by the Federal Deposit Insurance Corporation (FDIC), but are guaranteed by the State Guaranty Associations. The beneficiary should contact the National Organization of Life and Health Insurance Guaranty Associations ([www.nolhga.com](http://www.nolhga.com)) to learn more about the coverage limitations to his or her account.

Not FDIC/NCUA Insured	Not A Deposit Of A Bank	Not Bank Guaranteed
May Lose Value	Not Insured By Any Federal Government Agency	